

UNAUDITED HALF-YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2012
(Pursuant to Regulation 59 of Securities and Exchange Board of India (Mutual Funds) Regulation(s), 1996)

Sr. No.	Particulars	L&T Triple Ace Fund	L&T Ultra Short Term Fund	L&T Select Income Fund-Flexi Debt Fund	L&T Monthly Income Plan	L&T Gilt Fund - Investment Plan	L&T Floating Rate Fund	L&T Liquid Fund % %	L&T MIP - Wealth Builder Fund <&	L&T Short Term Debt Fund >&
1.1	Unit Capital at the beginning of the half year period (₹ in crores)	2.85	396.65	117.54	93.81	0.78	1.01	1,095.55	0.00	0.00
1.2	Unit Capital at the end of the period (₹ in crores)	2.83	209.78	134.32	61.99	0.96	2.59	712.39	90.69	102.26
2.0	Reserves and Surplus (₹ in crores)	2.41	23.11	15.41	24.23	0.74	0.61	76.29	2.14	2.32
3.1	Total Net Assets at the beginning of the half-year period (₹ in crores)	5.06	440.23	126.05	134.35	1.25	1.29	1477.57	0.00	0.00
3.2	Total Net Assets at the end of period (₹ in crores)	5.24	232.89	149.73	86.22	1.70	3.20	788.68	92.84	104.58
4.1	NAV at the beginning of the period (Regular - Weekly Dividend) (₹)	NA	NA	NA	NA	NA	12.0046	11.9928	NA	NA
	NAV at the beginning of the period (Retail Dividend) (₹)	NA	NA	10.1991	NA	NA	NA	NA	NA	NA
	NAV at the beginning of the period (Regular - Monthly Dividend) (₹)	NA	11.4955	NA	11.1570	NA	10.6437	NA	NA	NA
	NAV at the beginning of the period (Regular - Quarterly Dividend) (₹)	11.3105	NA	NA	11.2551	10.9628	NA	NA	NA	NA
	NAV at the beginning of the period (Retail - Quarterly Dividend) (₹)	NA	NA	10.3924	NA	NA	NA	NA	NA	NA
	NAV at the beginning of the period (Regular - Semi Annual Dividend) (₹)	11.6899	12.7158	NA	NA	NA	NA	NA	NA	NA
	NAV at the beginning of the period (Regular - Bonus) (₹)	15.5457	NA	NA	NA	NA	NA	NA	NA	NA
	NAV at the beginning of the period (Retail - Bonus) (₹)	NA	NA	11.3740	NA	NA	NA	NA	NA	NA
	NAV at the beginning of the period (Regular - Cumulative) (₹)	27.2836	16.1829	NA	19.9731	NA	NA	20.2894	NA	NA
	NAV at the beginning of the period (Retail Cumulative) (₹)	NA	NA	11.3739	NA	NA	NA	NA	NA	NA
	NAV at the beginning of the period (Cumulative) (₹)	NA	NA	NA	NA	23.1238	14.8792	NA	NA	NA
	NAV at the beginning of the period (Institutional - Dividend) (₹)	NA	NA	10.3388	NA	NA	NA	NA	NA	NA
	NAV at the beginning of the period (Institutional Plus - Weekly Dividend) (₹)	NA	NA	NA	NA	NA	NA	13.5566	NA	NA
	NAV at the beginning of the period (Institutional - Monthly Dividend) (₹)	NA	11.8626	NA	NA	NA	NA	NA	NA	NA
	NAV at the beginning of the period (Super Institutional - Cumulative) (₹)	NA	NA	NA	NA	NA	NA	14.0448	NA	NA
	NAV at the beginning of the period (Institutional - Cumulative) (₹)	NA	16.5297	11.4729	NA	NA	NA	NA	NA	NA
	NAV at the beginning of the period (Institutional Plus - Cumulative) (₹)	NA	NA	NA	NA	NA	NA	20.5942	NA	NA
	NAV at the beginning of the period (Daily Dividend Re-investment Plan) (₹)	NA	10.1552	NA	NA	NA	10.8591	10.1163	NA	NA
4.2	NAV at the end of the period (Regular - Weekly Dividend) (₹)	NA	NA	NA	NA	NA	12.1772	1199.7592	NA	NA
	NAV at the end of the period (Retail - Dividend) (₹)	NA	NA	10.2825	NA	NA	NA	NA	NA	NA
	NAV at the end of the period (Regular - Monthly Dividend) (₹)	NA	11.5583	NA	11.2678	NA	10.7091	NA	10.2361	10.2268
	NAV at the end of the period (Regular - Quarterly Dividend) (₹)	11.3809	NA	NA	11.3697	10.9165	NA	NA	10.2361	10.2268
	NAV at the end of the period (Retail - Quarterly Dividend) (₹)	NA	NA	10.4666	NA	NA	NA	NA	NA	NA
	NAV at the end of the period (Regular - Semi Annual Dividend) (₹)	12.0753	13.3168	NA	NA	NA	NA	NA	NA	NA
	NAV at the end of the period (Regular - Bonus) (₹)	16.0582	NA	NA	NA	NA	NA	NA	NA	10.2268
	NAV at the end of the period (Retail - Bonus) (₹)	NA	NA	11.8984	NA	NA	NA	NA	NA	NA
	NAV at the end of the period (Regular - Cumulative) (₹)	28.1831	16.9478	NA	20.7743	NA	NA	2114.6429	10.2361	10.2268
	NAV at the end of the period (Retail - Cumulative) (₹)	NA	NA	11.8984	NA	NA	NA	NA	NA	NA
	NAV at the end of the period (Cumulative) (₹)	NA	NA	NA	NA	23.5557	15.5847	NA	NA	NA
	NAV at the end of the period (Institutional - Dividend) (₹)	NA	NA	10.4114	NA	NA	NA	NA	NA	NA
	NAV at the end of the period (Institutional Plus - Weekly Dividend) (₹)	NA	NA	NA	NA	NA	NA	1404.6357	NA	NA
	NAV at the end of the period (Institutional - Monthly Dividend) (₹)	NA	12.0318	NA	NA	NA	NA	NA	NA	NA
	NAV at the end of the period (Super Institutional - Cumulative) (₹)	NA	NA	NA	NA	NA	NA	1471.9407	NA	NA
	NAV at the end of the period (Institutional - Cumulative) (₹)	NA	17.3325	12.0291	NA	NA	NA	NA	NA	NA
	NAV at the end of the period (Institutional Plus - Cumulative) (₹)	NA	NA	NA	NA	NA	NA	2157.0294	NA	NA
	NAV at the end of the period (Daily Dividend Re-investment Plan) (₹)	NA	10.1552	NA	NA	NA	10.8591	1011.6349	NA	NA
4.3	Dividend paid per unit during the half-year - Regular - Weekly Dividend (₹)	NA	NA	NA	NA	NA	0.3884	36.8598	NA	NA
	Dividend paid per unit during the half-year - Regular - Monthly Dividend (₹)	NA	0.4700	NA	0.3300	NA	0.4300	NA	Nil	Nil
	Dividend paid per unit during the half-year - Regular - Quarterly Dividend (₹)	0.3000	NA	NA	0.3300	0.2500	NA	NA	Nil	Nil
	Dividend paid per unit during the half-year - Retail - Quarterly Dividend (₹)	NA	NA	0.4000	NA	NA	NA	NA	NA	NA
	Dividend paid per unit during the half-year - Retail Dividend (₹)	NA	NA	0.3800	NA	NA	NA	NA	NA	NA
	Dividend paid per unit during the half-year - Institutional - Plus Weekly Dividend (₹)	NA	NA	NA	NA	NA	NA	15.0569	NA	NA
	Dividend paid per unit during the half-year - Institutional - Monthly Dividend (₹)	NA	0.4000	0.4200	NA	NA	NA	NA	NA	NA
	Dividend paid per unit during the half-year - Daily Dividend Re-investment Plan (₹)	NA	0.48442647	NA	NA	NA	0.50537697	35.31687776	NA	NA
	Income									
5.1	Dividend (₹ in crores)	-	-	-	0.03	-	-	-	0.01	-
5.2	Interest (₹ in crores)	0.18	30.05	7.69	3.62	0.06	0.12	109.30	2.49	1.35
5.3	Profit / Loss on sale / redemption of investments (other than interscheme transfer / sale) (₹ in crores)	0.01	1.03	0.53	(0.44)	(0.03)	0.00	0.37	0.30	0.12
5.4	Profit / Loss on interscheme transfer / sale of investments (₹ in crores)	0.00	0.13	0.64	0.43	(0.00)	(0.00)	(0.00)	0.05	(0.00)
5.5	Other income (₹ in crores) %%	0.00	0.07	0.01	0.01	0.00	0.00	0.02	0.00	0.00
	Total Income (5.1 to 5.5) (₹ in crores)	0.19	31.28	8.87	3.65	0.03	0.12	109.69	2.85	1.47
	Expenses									
6.1	Management Fees (₹ in crores)	0.01	0.83	0.19	0.41	0.00	0.00	1.00	0.51	0.08
6.2	Trustee Fees (₹ in crores)	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00
6.3	Total Recurring Expenses (₹ in crores)	0.03	1.12	0.49	1.21	0.01	0.00	2.80	0.95	0.28
6.4	Percentage of Management Fees to daily / weekly average net assets (%)	0.47%	0.27%	0.22%	0.76%	0.42%	0.01%	0.09%	1.20%	0.35%
	Total Recurring expenses as a percentage of daily / weekly average net assets (%)	1.25%	0.37%	0.57%	2.23%	1.39%	0.35%	0.25%	2.25%	1.19%
7.1	Returns during the half year (%)									
	Regular Plan - Cumulative Option / Cumulative Plan / Retail Cumulative	3.30%	4.73%	4.61%	4.01%	1.87%	4.74%	4.22%	NA	NA
	Institutional Cumulative Option / Institutional Plus - Cumulative Option	NA	4.86%	4.85%	NA	NA	NA	4.74%	NA	NA
	Super Institutional Plus Plan - Cumulative Option	NA	NA	NA	NA	NA	NA	4.80%	NA	NA
	Benchmark Index #	4.43%	4.35%	4.43%	4.99%	3.33%	4.35%	4.35%	NA	NA
7.2	Compounded Annualised yield in case of schemes in existence for more than one year. (%)									
	i. Last 1 year									
	Regular Plan	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Plan - Cumulative Option / Cumulative Plan / Retail Cumulative	6.87%	9.42%	9.37%	5.36%	4.49%	9.57%	8.60%	NA	NA
	Institutional Cumulative Option / Institutional Plus - Cumulative Option	NA	9.69%	9.87%	NA	NA	NA	9.31%	NA	NA
	Super Institutional Plus Plan - Cumulative Option	NA	NA	NA	NA	NA	NA	9.43%	NA	NA
	Benchmark Index #	7.68%	8.44%	7.68%	5.24%	6.30%	8.44%	8.44%	NA	NA
	ii. Last 3 years									
	Regular Plan	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Plan - Cumulative Option / Cumulative Plan / Retail Cumulative	6.44%	6.76%	NA	7.57%	5.44%	NA	6.26%	NA	NA
	Institutional Cumulative Option / Institutional Plus - Cumulative Option	NA	7.06%	NA	NA	NA	NA	6.59%	NA	NA
	Super Institutional Plus Plan - Cumulative Option	NA	NA	NA	NA	NA	NA	6.70%	NA	NA
	Benchmark Index #	6.04%	6.09%	NA	8.47%	5.58%	NA	6.09%	NA	NA
	iii. Last 5 years									
	Regular Plan	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Plan - Cumulative Option / Cumulative Plan / Retail Cumulative	3.06%	7.43%	NA	9.37%	4.83%	NA	6.99%	NA	NA
	Institutional Cumulative Option / Institutional Plus - Cumulative Option	NA	7.66%	NA	NA	NA	NA	7.27%	NA	NA
	Super Institutional Plus Plan - Cumulative Option	NA	NA	NA	NA	NA	NA	7.35%	NA	NA
	Benchmark Index #	6.74%	6.91%	NA	7.35%	8.06%	NA	6.91%	NA	NA
	iv. Since launch of the scheme									
	Regular Plan	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Plan - Cumulative Option / Cumulative Plan / Retail Cumulative	7.15%	8.08%	7.26%	8.79%	7.39%	9.19%	6.73%	7.84% ^	9.02% ^
	Institutional Cumulative Option / Institutional Plus - Cumulative Option	NA	6.74% & ^	7.74%	NA	NA	NA	6.54% & ^	NA	NA
	Super Institutional Plus Plan - Cumulative Option	NA	NA	NA	NA	NA	NA	7.29% & ^	NA	NA
	Benchmark Index #	6.02%	6.02%	6.28%	7.68%	7.87%	8.23%	6.03%	13.95% ^	8.44% ^
	Date of inception used for calculating yields	31-Mar-97	27-Nov-97	8-Oct-09	31-Jul-03	29-Mar-00	27-Oct-10	4-Oct-00	18-Oct-11	27-Dec-11
8.0	Provision for Doubtful Income / Debts (₹ in crores)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
9.0	Payments to associates / group companies (if applicable) (₹ in crores)*	0.00	0.02	0.04	0.00	-	0.00	0.07	0.12	0.05
10.0	Investments made in associate / group companies (if applicable) (₹ in crores)	Nil	Nil	Nil	0.56	Nil	Nil	Nil	0.00	Nil

UNAUDITED HALF-YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2012
(Pursuant to Regulation 59 of Securities and Exchange Board of India (Mutual Funds) Regulation(s), 1996)

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Sr. No.	Particulars	L&T FMP - I (September 24M A)	L&T FMP - II (November 12M A) ^*	L&T FMP - II (December 370D A) \$%	L&T FMP - II (January 15M A)	L&T FMP - III (January 369D A) \$-	L&T FMP - III (February 366D A) \$!	L&T FMP - III (March 366D A) \$\$	L&T FMP - III (April 180D A) \$*	L&T FMP - III (April 370D A) @!	L&T FMP - III (June 366D A) \$&	L&T FMP - IV (June 367D A) %^	L&T FMP - IV (July 24M A) \$@	L&T FMP - IV (August 91D A) ^\$
1.1	Unit Capital at the beginning of the half year period (₹ in crores)	26.24	10.98	25.92	43.85	63.23	34.78	41.49	72.40	29.12	31.53	17.89	30.71	63.43
1.2	Unit Capital at the end of the period (₹ in crores)	26.24	-	-	43.85	-	-	-	-	29.12	31.53	17.89	30.71	-
2.0	Reserves and Surplus (₹ in crores)	3.11	-	-	4.85	-	-	-	-	2.51	2.31	1.20	1.75	-
3.1	Total Net Assets at the beginning of the half-year period (₹ in crores)	28.15	11.79	27.72	46.71	67.20	36.86	43.71	75.24	30.31	32.49	18.28	30.98	64.23
3.2	Total Net Assets at the end of period (₹ in crores)	29.35	-	-	48.70	-	-	-	-	31.63	33.84	19.09	32.46	-
4.1	NAV at the beginning of the period (Dividend Payout) (₹)	10.7272	10.7342	10.6933	10.6521	10.6278	10.5974	10.5342	10.3929	10.4083	10.3031	10.2227	10.0891	10.1264
	NAV at the beginning of the period (Cumulative) (₹)	10.7272	10.7342	10.6933	10.6521	10.6278	10.5974	10.5342	10.3929	10.4083	10.3031	10.2227	10.0891	10.1264
4.2	NAV at the end of the period (Dividend Payout) (₹)	11.1835	NA	NA	11.1054	NA	NA	NA	NA	10.8640	10.7334	10.6703	10.5685	NA
	NAV at the end of the period (Cumulative) (₹)	11.1835	NA	NA	11.1054	NA	NA	NA	NA	10.8640	10.7334	10.6703	10.5685	NA
4.3	Dividend paid per unit during the half-year - Dividend Payout (₹)	Nil	0.84868617	0.92136995	Nil	0.98192665	1.00802743	0.99377500	0.45178170	Nil	Nil	Nil	Nil	0.22148384
	Income													
5.1	Dividend (₹ in crores)	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2	Interest (₹ in crores)	0.78	0.45	2.38	3.22	6.28	3.73	4.18	0.86	1.73	0.55	0.12	0.52	0.63
5.3	Profit / Loss on sale / redemption of investments (other than interscheme transfer / sale) (₹ in crores)	-	-	-	-	-	-	-	-	-	-	0.19	-	-
5.4	Profit / Loss on interscheme transfer / sale of investments (₹ in crores)	-	-	0.00	0.02	-	0.01	-	0.00	-	-	0.00	0.00	0.00
5.5	Other income (₹ in crores)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income (5.1 to 5.5) (₹ in crores)	0.78	0.45	2.38	3.24	6.28	3.74	4.18	0.86	1.73	0.55	0.31	0.52	0.63
	Expenses													
6.1	Management Fees (₹ in crores)	0.05	0.01	0.04	0.29	0.06	0.10	0.04	0.01	0.12	0.03	0.04	0.10	0.02
6.2	Trustee Fees (₹ in crores)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.3	Total Recurring Expenses (₹ in crores)	0.06	0.01	0.04	0.31	0.06	0.11	0.05	0.01	0.12	0.04	0.06	0.11	0.02
6.4	Percentage of Management Fees to daily / weekly average net assets (%)	0.33%	0.44%	0.60%	1.21%	0.23%	0.61%	0.18%	0.13%	0.78%	0.16%	0.47%	0.66%	0.32%
	Total Recurring expenses as a percentage of daily / weekly average net assets (%)	0.40%	0.57%	0.60%	1.30%	0.25%	0.66%	0.22%	0.25%	0.78%	0.23%	0.60%	0.70%	0.35%
7.1	Returns during the half year (%)													
	Cumulative Plan	4.25%	4.65%	4.46%	4.26%	NA	NA	NA	NA	4.38%	4.18%	4.38%	4.75%	NA
	Benchmark Index #	4.16%	3.96%	3.96%	4.16%	NA	NA	NA	NA	4.16%	4.16%	4.16%	4.16%	NA
7.2	Compounded Annualised yield in case of schemes in existence for more than one year. (%)													
	i. Last 1 year													
	Cumulative Plan	9.46%	NA	NA	9.39%	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Benchmark Index #	8.28%	NA	NA	8.28%	NA	NA	NA	NA	NA	NA	NA	NA	NA
	ii. Last 3 years													
	Cumulative Plan	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Benchmark Index #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	iii. Last 5 years													
	Cumulative Plan	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Benchmark Index #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	iv. Since launch of the scheme													
	Cumulative Plan	7.71%	NA	NA	9.52%	NA	NA	NA	NA	8.64% ^	7.33% ^	6.70% ^	5.69% ^	NA
	Benchmark Index #	7.38%	NA	NA	8.45%	NA	NA	NA	NA	7.76% ^	6.86% ^	5.99% ^	5.12% ^	NA
	Date of inception used for calculating yields	27-Sep-10	13-Nov-10	22-Dec-10	3-Feb-11	10-Feb-11	8-Mar-11	22-Mar-11	28-Apr-11	6-May-11	15-Jun-11	12-Jul-11	9-Aug-11	10-Aug-11
8.0	Provision for Doubtful Income / Debts (₹ in crores)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
9.0	Payments to associates / group companies (if applicable) (₹ in crores)*	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	-
10.0	Investments made in associate / group companies (if applicable) (₹ in crores)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sr. No.	Particulars	L&T FMP - IV (September 91D A) #*	L&T FMP - IV (September 367D A) ^#	L&T FMP - V (November 90D A) #*	L&T FMP - V (November 90D B) \$^	L&T FMP - V (December 368D A) &%	L&T FMP - V (December 90D A) *&	L&T FMP - V (December 366D A) &!	L&T FMP - V (February 90D A) &@	L&T FMP - V (February 368D A) ~@	L&T FMP - V (March 367D A) @	L&T FMP - V (March 395D A) ^%	L&T FMP - VI (March 371D A) ^~	
1.1	Unit Capital at the beginning of the half year period (Rs. in crores)	49.49	14.27	-	-	-	-	-	-	-	-	-	-	
1.2	Unit Capital at the end of the period (Rs. in crores)	-	14.27	-	-	33.97	-	21.21	136.04	97.24	43.36	42.50	24.16	
2.0	Reserves and Surplus (Rs. in crores)	-	0.60	-	-	0.73	-	0.34	0.57	1.00	0.44	0.33	0.01	
3.1	Total Net Assets at the beginning of the half-year period (Rs. in crores)	49.61	14.30	-	-	-	-	-	-	-	-	-	-	
3.2	Total Net Assets at the end of period (Rs. in crores)	-	14.87	-	-	34.70	-	21.55	136.61	98.24	43.80	42.83	24.17	
4.1	NAV at the beginning of the period (Dividend Payout) (Rs.)	10.0248	10.0194	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	NAV at the beginning of the period (Cumulative) (Rs.)	10.0248	10.0194	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
4.2	NAV at the end of the period (Dividend Payout) (Rs.)	NA	10.4192	NA	NA	10.2153	NA	10.1608	10.0370	10.1027	10.1009	10.0793	10.0062	
	NAV at the end of the period (Cumulative) (Rs.)	NA	10.4192	NA	NA	10.2153	NA	10.1608	10.1270	10.1027	10.1009	10.0793	10.0062	
4.3	Dividend paid per unit during the half-year - Dividend Payout (Rs.)	0.22715806	Nil	0.22838372	0.23206274	Nil	0.23258235	Nil	0.0900	Nil	Nil	Nil	Nil	
	Income													
5.1	Dividend (Rs. in crores)	-	-	-	-	-	-	-	-	-	-	-	-	
5.2	Interest (Rs. in crores)	1.02	0.00	3.78	2.48	0.03	1.19	0.02	1.75	0.11	0.02	0.06	0.01	
5.3	Profit / Loss on sale / redemption of investments (other than interscheme transfer / sale) (Rs. in crores)	-	-	-	-	-	-	-	-	-	-	-	-	
5.4	Profit / Loss on interscheme transfer / sale of investments (Rs. in crores)	-	-	-	-	-	-	-	-	-	-	-	-	
5.5	Other income (Rs. in crores)	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Income (5.1 to 5.5) (Rs. in crores)	1.02	0.00	3.78	2.48	0.03	1.19	0.02	1.75	0.11	0.02	0.06	0.01	
	Expenses													
6.1	Management Fees (Rs. in crores)	0.00	0.00	0.03	0.01	0.00	0.00	0.03	0.01	0.01	0.00	0.00	0.00	
6.2	Trustee Fees (Rs. in crores)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6.3	Total Recurring Expenses (Rs. in crores)	0.02	0.01	0.06	0.04	0.01	0.01	0.04	0.02	0.02	0.01	0.00	0.00	
6.4	Percentage of Management Fees to daily / weekly average net assets (%)	0.04%	0.05%	0.09%	0.05%	0.04%	0.01%	0.66%	0.07%	0.12%	0.22%	0.04%	0.01%	
	Total Recurring expenses as a percentage of daily / weekly average net assets (%)	0.14%	0.10%	0.16%	0.14%	0.12%	0.08%	0.75%	0.13%	0.20%	0.30%	0.15%	0.01%	
7.1	Returns during the half year (%)													
	Cumulative Plan	NA	3.99%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Benchmark Index #	NA	4.16%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
7.2	Compounded Annualised yield in case of schemes in existence for more than one year. (%)													
	i. Last 1 year													
	Cumulative Plan	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Benchmark Index #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	ii. Last 3 years													
	Cumulative Plan	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Benchmark Index #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	iii. Last 5 years													
	Cumulative Plan	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	Benchmark Index #	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
	iv. Since launch of the scheme													
	Cumulative Plan	NA	4.19% ^	NA	NA	2.15% ^	NA	1.61% ^	1.27% ^	1.03% ^	1.01% ^	0.79% ^	0.06% ^	
	Benchmark Index #	NA	4.17% ^	NA	NA	2.31% ^	NA	1.79% ^	1.13% ^	0.53% ^	0.43% ^	0.27% ^	0.04% ^	
	Date of inception used for calculating yields	21-Sep-11	27-Sep-11	17-Nov-11	2-Dec-11	16-Dec-11	21-Dec-11	10-Jan-12	15-Feb-12	2-Mar-12	13-Mar-12	20-Mar-12	28-Mar-12	
8.0	Provision for Doubtful Income / Debts (₹ in crores)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
9.0	Payments to associates / group companies (if applicable) (₹ in crores)*	-	0.00	0.00	0.00	0.00	0.00	0.03	0.00	0.01	0.00	0.00	0.00	
10.0	Investments made in associate / group companies (if applicable) (₹ in crores)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

UNAUDITED HALF-YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2012

(Pursuant to Regulation 59 of Securities and Exchange Board of India (Mutual Funds) Regulation(s), 1996)

...Contd.

Sr. No.	Particulars	L&T Opportunities Fund	L&T Growth Fund	L&T Midcap Fund	L&T Infrastructure Fund	L&T Hedged Equity Fund	L&T Tax Saver Fund	L&T Tax Advantage Fund - Series I	L&T Contra Fund
1.1	Unit Capital at the beginning of the half year period (₹ in crores)	44.61	12.45	22.76	54.88	8.35	20.58	1.88	8.70
1.2	Unit Capital at the end of the period (₹ in crores)	41.50	12.03	20.96	53.51	7.51	21.88	1.81	8.14
2.0	Reserves and Surplus (₹ in crores)	56.90	19.14	35.85	(20.97)	0.47	6.50	1.22	(0.21)
3.1	Total Net Assets at the beginning of the half-year period (₹ in crores)	100.19	30.01	56.02	32.67	8.30	26.90	2.98	8.00
3.2	Total Net Assets at the end of period (₹ in crores)	98.40	31.18	56.81	32.54	7.98	28.39	3.02	7.93
4.1	NAV at the beginning of the period (Dividend) (₹)	14.71	16.62	17.76	5.95	8.55	12.68	11.62	9.19
	NAV at the beginning of the period (Cumulative) (₹)	37.36	35.11	34.96	5.95	12.05	13.64	18.29	9.19
4.2	NAV at the end of the period (Dividend) (₹)	15.46	17.74	18.83	6.08	9.09	12.12	12.21	9.74
	NAV at the end of the period (Cumulative) (₹)	39.23	37.48	37.07	6.08	12.81	14.14	19.22	9.74
4.3	Dividend paid per unit during the half-year - Dividend (₹)	Nil	Nil	Nil	Nil	Nil	1.00	Nil	Nil
Income									
5.1	Dividend (₹ in crores)	0.36	0.07	0.26	0.17	0.02	0.09	0.02	0.03
5.2	Interest (₹ in crores)	0.57	0.13	0.17	0.13	0.05	0.06	0.01	0.03
5.3	Profit / Loss on sale / redemption of investments (other than interscheme transfer / sale) (₹ in crores)	(3.21)	(0.03)	(2.65)	(2.67)	(0.16)	(0.55)	0.02	0.02
5.4	Profit / Loss on interscheme transfer / sale of investments (₹ in crores)	-	-	-	-	-	-	-	-
5.5	Other income (Rs. in crores) %%	0.06	0.00	0.00	0.02	0.00	0.00	0.02	0.00
	Total Income (5.1 to 5.5) (₹ in crores)	(2.22)	0.17	(2.22)	(2.35)	(0.09)	(0.40)	0.07	0.08
Expenses									
6.1	Management Fees (₹ in crores)	0.43	0.04	0.14	0.16	0.05	0.15	0.02	0.04
6.2	Trustee Fees (₹ in crores)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6.3	Total Recurring Expenses (₹ in crores)	1.26	0.39	0.68	0.40	0.10	0.34	0.04	0.10
6.4	Percentage of Management Fees to daily / weekly average net assets (%)	0.85%	0.29%	0.51%	1.00%	1.25%	1.08%	1.25%	1.04%
	Total Recurring expenses as a percentage of daily / weekly average net assets (%)	2.49%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
7.1	Returns during the half year (%)								
	Cumulative Plan	5.01%	6.75%	6.04%	2.18%	6.31%	3.67%	5.08%	5.98%
	Benchmark Index #	7.13%	7.13%	8.70%	7.13%	7.13%	7.13%	6.39%	6.12%
7.2	Compounded Annualised yield in case of schemes in existence for more than one year. (%)								
	i. Last 1 year								
	Cumulative Plan	-9.55%	-6.63%	-5.34%	-14.00%	-9.66%	-12.66%	-5.78%	-6.70%
	Benchmark Index #	-9.23%	-9.23%	-4.09%	-9.23%	-9.23%	-9.23%	-9.28%	-8.75%
	ii. Last 3 years								
	Cumulative Plan	25.59%	24.71%	33.81%	14.39%	20.32%	24.40%	24.23%	22.16%
	Benchmark Index #	20.55%	20.55%	31.26%	20.55%	20.55%	20.55%	23.66%	22.51%
	iii. Last 5 years								
	Cumulative Plan	8.62%	4.70%	8.69%	NA	NA	2.28%	NA	-2.01%
	Benchmark Index #	6.73%	6.73%	9.71%	NA	NA	6.73%	NA	6.06%
	iv. Since launch of the scheme								
	Cumulative Plan	16.04%	21.05%	18.69%	-10.44%	5.13%	5.51%	24.21%	-0.43%
	Benchmark Index #	14.69%	18.66%	18.42%	1.28%	5.84%	11.68%	22.50%	7.87%
	Date of inception used for calculating yields	11-Dec-03	17-Sep-01	09-Aug-04	27-Sep-07	19-Apr-07	18-Nov-05	27-Mar-09	27-Feb-06
8.0	Provision for Doubtful Income / Debts (₹ in crores)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
9.0	Payments to associates / group companies (if applicable) (₹ in crores)*	0.16	0.00	0.01	0.00	0.00	0.00	-	0.00
10.0	Investments made in associate / group companies (if applicable) (₹ in crores)	2.80	1.02	-	0.17	0.16	0.51	-	0.08

Amounts less than ₹ 1 lac are appearing as ₹ 0.00 in the above statement

NA - Not Applicable

Annualised returns for schemes have been computed based on Cumulative Plan's NAV (i.e L&T Triple Ace, L&T Ultra Short Term Fund, L&T Monthly Income Plan, L&T Gilt, L&T Opportunities Fund, L&T Growth Fund, L&T Liquid Fund, L&T MidCap Fund, L&T Floating Rate Fund, L&T Tax Saver Fund, L&T Contra Fund, L&T Hedged Equity Fund, L&T Infrastructure Fund, L&T MIP-Wealth Builder Fund, L&T Short Term Debt Fund, L&T FMP - I, II, III, IV, V and VI, L&T Tax Advantage Fund - Series I and L&T Select Income Fund - Flexi Debt Fund, based on the assumptions that all the payouts during the period have been re-invested in the units of the scheme at then prevailing NAV of Regular Plan. Returns of Institutional Plans have been computed and shown separately wherever applicable.

*Payments made to L&T Capital Company Ltd and L&T Finance Ltd for mobilisation of units of Schemes of L&T Mutual Fund for the period October 01, 2011 to March 31, 2012. ^ Returns calculated from April 10, 2003 when the Institutional Option was introduced in the Plan. ^^ Returns calculated from October 03, 2006 when the Super Institutional Option was introduced in the Plan. ^ Absolute returns % Other Income lying in various Schemes includes Interest earned on CCIL Margin Money placed with CCIL. % % % For L&T Liquid Fund, the face value of units were changed from ₹ 10/- to ₹ 1000/- and the balance unitholding of existing investors under all the Plans/ Options of the Scheme was also adjusted with effect from November 19, 2011. The change did not impact the current value of the unitholders investments in the Scheme. ** The scheme matured on November 14, 2011 \$ The scheme matured on December 26, 2011 \$~ The scheme matured on February 13, 2012! The scheme matured on March 07, 2012 \$\$ The scheme matured on March 21, 2012 \$* The scheme matured on October 24, 2011 @! Units allotted on May 06, 2011 \$& Units allotted on June 15, 2011 %^ Units allotted on July 12, 2011 \$@ Units allotted on August 09, 2011 ^\$ The scheme matured on November 08, 2011 #* The scheme matured on December 20, 2011 ^# Units allotted on September 27, 2011 *# The scheme matured on February 14, 2012 \$^ The scheme matured on February 29, 2012 & % Units allotted on December 16, 2011 &! Units allotted on January 10, 2012 &@ Units allotted on February 15, 2012 -@ Units allotted on March 01, 2012 *# The scheme matured on March 19, 2012 @ Units allotted on March 13, 2012 ^ Units allotted on March 20, 2012 ^~ Units allotted on March 28, 2012 &* Units allotted on April 28, 2011 < & Units allotted on October 18, 2011 > & Units allotted on December 27, 2011

(#) Benchmark Indices are: CRISIL Composite Bond Index for L&T Triple Ace/L&T Select Income Fund - Flexi Debt Fund; CRISIL Liquid Fund Index for L&T Ultra Short Term Fund/L&T Floating Rate Fund/L&T Liquid Fund/L&T FMP III - April180D A/L&T FMP IV - August91D A /September91D A, L&T FMP V - November90D A/November90D B/December90D A/February90D A; CRISIL Short Term Bond Fund Index for L&T Short Term Debt Fund; L&T FMP - I -(September24M A)/L&T FMP -II (November12M A/December370D A/January15M A)/L&T FMP -III (January 369D A/February 366D A/March366D A/April370D A/June366D A; L&T FMP IV - June367D A/July24M A/September367D A, L&T FMP IV - June367D A/July24M A/September367D A, L&T FMP -V -December368D A/December366D A/February368D A/March367 D A/March371D A and March395D A); Isec Li Bex Index for L&T Gilt Fund; CRISIL Blended MIP Index for L&T Monthly Income Plan and L&T MIP -Wealth Builder Fund, S&P CNX NIFTY for L&T Opportunities Fund/L&T Growth Fund/L&T Infrastructure Fund/L&T Tax Saver Fund/L&T Hedged Equity Fund; BSE 200 for L&T Tax Advantage Fund; CNX Midcap for L&T Midcap Fund; S&P CNX 500 for L&T Contra Fund. Isec Li Bex Index is available from March 31, 2002. CRISIL Composite Bond Index and CRISIL Liquid Fund Index is available from March 30, 2002.

@^ Total Recurring Expenses

Schemes	Plans	Expense Ratio (average for 6 months)	Schemes	Plans	Expense Ratio (average for 6 months)
L&T Liquid Fund	Regular Plan	1.30%	L&T Select Income Fund -Flexi Debt Fund	Retail Plan	0.93%
	Institutional Plus Plan	0.38%		Institutional Plan	0.48%
	Super Institutional Plan	0.35%	L&T Ultra Short Term Fund	Regular Plan	0.58%
				Institutional Plan	0.34%

ACCOUNTING POLICIES AND NOTES

- Changes which have been carried out in the Accounting / Valuation Policies during the period October 01, 2011 to March 31, 2012- NIL
- Disclosure under Regulation 25 (11) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996, as amended.

During the year, the Scheme made the following investments in companies which hold / have held units in excess of 5% of the net asset value of any scheme of L&T Mutual Fund (LTMF).

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Name of Instrument	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (₹ in Crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2012 (₹ in Crores)
Bank of Baroda	L&T Liquid Fund	L&T Contra Fund	Equity Shares	0.63	0.09
		L&T Tax Saver Fund	Equity Shares	1.63	0.58
		L&T Floating Rate Fund	Certificate of Deposit	50.89	-
		L&T Hedged Equity Fund	Equity Shares	0.36	0.17
		L&T Opportunities Fund	Equity Shares	2.41	2.40
		L&T Infrastructure Fund	Equity Shares	2.79	1.21
		L&T Ultra Short Term Fund	Certificate Of Deposit	366.86	-
		L&T Tax Advantage Fund -Series I	Equity Shares	0.06	0.06
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	26.09	-
		L&T Growth Fund	Equity Shares	0.83	-
Bank of India	L&T Liquid Fund	L&T Liquid Fund	Certificate Of Deposit	1,260.15	49.02
		L&T Ultra Short Term Fund	Certificate Of Deposit	2.47	0.49
		L&T FMP-III - March90D B	Certificate Of Deposit	10.79	-
		L&T Ultra Short Term Fund	Certificate Of Deposit	473.46	-
		L&T FMP-III - February90D A	Certificate Of Deposit	0.55	-
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	90.75	-
		L&T Monthly Income Plan	Certificate Of Deposit	14.37	-
		L&T FMP-V - December90D A	Certificate Of Deposit	13.68	-
		L&T FMP-II - November 12M A	Certificate Of Deposit	2.40	-
		L&T MIP -Wealth Builder Fund	Certificate Of Deposit	1.00	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Name of Instrument	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (₹ in Crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2012 (₹ in Crores)		
Bharti Airtel Ltd.	L&T Liquid Fund	L&T Contra Fund	Equity Shares	0.24	0.24		
		L&T Tax Saver Fund	Equity Shares	5.61	0.93		
		L&T Hedged Equity Fund	Equity Shares	1.49	0.27		
		L&T Opportunities Fund	Equity Shares	3.90	2.99		
		L&T Infrastructure Fund	Equity Shares	1.32	0.97		
		L&T Tax Advantage Fund -Series I	Equity Shares	0.38	0.12		
		L&T Growth Fund	Equity Shares	1.38	1.06		
		L&T Multi-cap Fund	Equity Shares	0.81	-		
		L&T Monthly Income Plan	Equity Shares	1.09	0.52		
		L&T Global Advantage Fund	Equity Shares	0.48	-		
		Central Bank Of India	L&T Liquid Fund	L&T Liquid Fund	Certificate Of Deposit	2,914.55	48.66
				L&T Floating Rate Fund	Certificate Of Deposit	46.01	0.39
				L&T FMP - IV - June90D A	Certificate Of Deposit	7.44	-
				L&T Monthly Income Plan	Certificate Of Deposit	6.82	-
L&T FMP III - June366D A	Certificate Of Deposit			3.77	-		
L&T FMP-III - March90D B	Certificate Of Deposit			15.64	-		
L&T FMP-V - February368D A	Certificate Of Deposit			24.98	-		
L&T Ultra Short Term Fund	Certificate Of Deposit			1,698.67	24.53		
L&T FMP-II - December91D A	Certificate Of Deposit			73.39	-		
L&T FMP II - December370D A	Certificate Of Deposit			4.89	-		
L&T FMP-I - January 15M A	Certificate Of Deposit			0.03	-		
L&T FMP-III - February90D A	Certificate Of Deposit			24.95	-		
L&T Select Income Fund-Flexi Debt	Certificate Of Deposit			77.04	-		
L&T FMP-Series 12 -Plan15M-Mar 10-1	Certificate Of Deposit			3.48	-		
L&T Triple Ace	Certificate Of Deposit	0.49	-				
L&T FMP-I - July91D A	Certificate Of Deposit	1.00	-				
L&T FMP-I - August91D A	Certificate Of Deposit	24.59	-				
L&T FMP - IV (June91D A)	Certificate Of Deposit	11.75	-				

Page 3 Cont...

ACCOUNTING POLICIES AND NOTES

...Contd.

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Name of Instrument	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (₹ in Crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2012 (₹ in Crores)
Clariant Chemicals (India) Ltd.	L&T FMP-IV - September91D A	L&T Contra Fund	Equity Shares	0.14	-
	L&T FMP-V - December90D A	L&T Tax Advantage Fund -Series I	Equity Shares	0.01	-
		L&T Multi-cap Fund	Equity Shares	0.17	-
		L&T Monthly Income Plan	Equity Shares	0.75	-
		L&T Global Advantage Fund	Equity Shares	0.29	-
Corporation Bank	L&T Liquid Fund	L&T Contra Fund	Equity Shares	0.08	0.06
		L&T Midcap Fund	Equity Shares	2.67	1.13
		L&T Midcap Fund	Certificate Of Deposit	0.88	-
		L&T Floating Rate Fund	Certificate Of Deposit	76.59	-
		L&T Monthly Income Plan	Certificate Of Deposit	3.49	-
		L&T FMP-V- February368D A	Certificate Of Deposit	22.63	22.84
		L&T Ultra Short Term Fund	Certificate Of Deposit	599.13	-
		L&T Tax Advantage Fund -Series I	Equity Shares	0.06	0.06
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	64.96	-
		L&T Triple Ace	Certificate Of Deposit	0.59	-
		L&T Liquid Fund	Certificate Of Deposit	1,426.13	49.01
		L&T Tax saver Fund	Certificate Of Deposit	0.79	-
		L&T Opportunities Fund	Certificate Of Deposit	2.46	-
		L&T Monthly Income Plan	Equity Shares	1.22	-
		L&T FMP-I - September24M A	Certificate Of Deposit	4.92	-
	L&T FMP III - January369D A	Certificate Of Deposit	15.15	-	
	L&T Liquid Fund	Deposits With Banks	25.00	-	
Crompton Greaves Ltd	L&T Ultra Short Term Fund	L&T Contra Fund	Equity Shares	0.29	-
		L&T Midcap Fund	Equity Shares	2.56	-
		L&T Tax saver Fund	Equity Shares	0.74	-
		L&T Hedged Equity Fund	Equity Shares	0.23	-
		L&T Opportunities Fund	Equity Shares	1.57	-
		L&T Infrastructure Fund	Equity Shares	0.98	0.20
		L&T Growth Fund	Equity Shares	0.05	-
		L&T Multi-cap Fund	Equity Shares	0.36	-
		L&T Global Advantage Fund	Equity Shares	0.06	-
		L&T Liquid Fund			
Dena Bank	L&T Liquid Fund	L&T Liquid Fund	Certificate Of Deposit	59.96	-
		L&T Ultra Short Term Fund	Certificate Of Deposit	14.99	-
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	24.37	24.47
Ess Dee Aluminium Ltd.	L&T Ultra Short Term Fund	L&T Triple Ace	Commercial Paper	0.54	-
		L&T Liquid Fund	Commercial Paper	63.65	-
		L&T Floating Rate Fund	Commercial Paper	0.25	-
Exide Industries Ltd.	L&T FMP-V - November90D B	L&T Multi-cap Fund	Equity Shares	0.63	-
		L&T Contra Fund	Equity Shares	0.64	0.13
		L&T Midcap Fund	Equity Shares	2.82	0.63
		L&T Tax saver Fund	Equity Shares	1.38	-
		L&T Hedged Equity Fund	Equity Shares	0.11	-
		L&T Opportunities Fund	Equity Shares	1.63	0.97
Export Import Bank of India	L&T Liquid Fund	L&T Liquid Fund	Commercial Paper	123.75	-
		L&T Ultra Short Term Fund	Commercial Paper	24.95	-
		L&T Short Term Debt Fund	Non Convertible Debenture	4.98	4.97
Financial Technologies India Ltd.	L&T FMP - IV (August91D A)	L&T Midcap Fund	Equity Shares	0.14	-
	L&T FMP-V - December90D A				
	L&T FMP-V- February368D A				
	L&T FMP-V- March395D A				
	L&T FMP-VI- March371D A				
	L&T Select Income Fund-Flexi Debt				
HCL Corporation Limited	L&T FMP III - April180D A				
	L&T Liquid Fund	L&T Liquid Fund	Commercial Paper	75.41	-
	L&T FMP-I - August91D A				
	L&T Monthly Income Plan				
	L&T Ultra Short Term Fund				
	L&T Opportunities Fund				
	L&T Infrastructure Fund				
	L&T Select Income Fund-Flexi Debt				
	L&T FMP-Series 12 -Plan 91D-Mar10-II				
	L&T FMP-Series 12 -Plan 91D-Mar10-II				
HCL Technologies Ltd.	L&T Contra Fund	L&T Contra Fund	Equity Shares	0.22	-
	L&T Tax saver Fund				
	L&T Hedged Equity Fund				
	L&T Opportunities Fund				
	L&T Growth Fund				
	L&T Multi-cap Fund				
	L&T Global Advantage Fund				
HDFC Bank Ltd.	L&T Liquid Fund	L&T Contra Fund	Equity Shares	0.21	-
		L&T Liquid Fund	Certificate Of Deposit	449.54	-
		L&T Tax saver Fund	Equity Shares	3.55	1.48
		L&T Hedged Equity Fund	Equity Shares	0.78	0.50
		L&T Opportunities Fund	Equity Shares	4.96	4.68
		L&T Infrastructure Fund	Equity Shares	0.91	-
		L&T FMP III - June366D A	Certificate Of Deposit	4.56	4.89
		L&T Ultra Short Term Fund	Certificate Of Deposit	320.88	-
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	2.90	-
		L&T Growth Fund	Equity Shares	3.51	1.52
		L&T Multi-cap Fund	Equity Shares	0.66	-
		L&T Monthly Income Plan	Equity Shares	10.52	0.87
HDFC Ltd.	L&T Liquid Fund	L&T Triple Ace	Non Convertible Debenture	2.81	1.04
		L&T Contra Fund	Equity Shares	0.16	0.16
		L&T Growth Fund	Equity Shares	2.09	1.66
		L&T Liquid Fund	Commercial Paper	462.41	-
		L&T Tax saver Fund	Equity Shares	3.36	1.29
		L&T Multi-cap Fund	Equity Shares	0.73	-
		L&T FMP-IV - July24M A	Non Convertible Debenture	3.09	3.24
		L&T Hedged Equity Fund	Equity Shares	1.15	0.51
		L&T Opportunities Fund	Equity Shares	4.94	4.52
		L&T Infrastructure Fund	Equity Shares	0.88	1.59
		L&T Monthly Income Plan	Equity Shares	4.78	1.09
		L&T Monthly Income Plan	Non Convertible Debenture	10.92	2.16
		L&T Short Term Debt Fund	Commercial Paper	34.58	-

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Name of Instrument	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (₹ in Crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2012 (₹ in Crores)	
		L&T Ultra Short Term Fund	Commercial Paper	74.51	-	
		L&T Ultra Short Term Fund	Non Convertible Debenture	70.01	-	
		L&T MIP -Wealth Builder Fund	Equity Shares	1.83	1.75	
		L&T MIP -Wealth Builder Fund	Non Convertible Debenture	4.00	4.14	
		L&T Select Income Fund-Flexi Debt	Commercial Paper	4.78	-	
HT Media Ltd	L&T FMP-IV - July24M A	L&T Tax Advantage Fund -Series I	Equity Shares	0.03	-	
		L&T Monthly Income Plan	Equity Shares	0.57	0.09	
Hindalco Industries Ltd.	L&T FMP-IV - September91D A	L&T Contra Fund	Equity Shares	1.16	0.22	
	L&T FMP-V - February90D A	L&T Tax saver Fund	Equity Shares	2.45	0.29	
		L&T Hedged Equity Fund	Equity Shares	0.76	0.09	
		L&T Opportunities Fund	Equity Shares	4.45	1.96	
		L&T Infrastructure Fund	Equity Shares	0.98	0.52	
		L&T Tax Advantage Fund -Series I	Equity Shares	0.14	0.04	
		L&T Growth Fund	Equity Shares	1.78	0.72	
		L&T Multi-cap Fund	Equity Shares	0.79	-	
		L&T Monthly Income Plan	Equity Shares	0.87	0.26	
		L&T Global Advantage Fund	Equity Shares	0.43	-	
		L&T MIP -Wealth Builder Fund	Equity Shares	0.15	0.14	
IDBI Bank Ltd	L&T Liquid Fund	L&T Midcap Fund	Equity Shares	0.59	-	
		L&T FMP-I - June91D A	Certificate Of Deposit	1.00	-	
		L&T FMP-V- March395D A	Certificate Of Deposit	9.03	9.08	
		L&T Floating Rate Fund	Certificate Of Deposit	0.10	-	
		L&T Opportunities Fund	Equity Shares	1.31	-	
		L&T FMP- IV - June90D A	Certificate Of Deposit	0.20	-	
		L&T FMP-III - May90D A	Certificate Of Deposit	2.44	-	
		L&T FMP-VI- March371D A	Certificate Of Deposit	4.55	4.55	
		L&T FMP III - Marcha366D A	Certificate Of Deposit	12.03	-	
		L&T Ultra Short Term Fund	Certificate Of Deposit	472.29	24.72	
		L&T FMP-I - September24M A	Non Convertible Debenture	0.78	0.79	
		L&T FMP-I - September91D A	Certificate Of Deposit	24.56	-	
		L&T FMP-V - February90D A	Certificate Of Deposit	24.39	23.52	
		L&T FMP II - December370D A	Certificate Of Deposit	4.56	-	
		L&T FMP III - January369D A	Certificate Of Deposit	9.09	-	
	L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	53.96	24.72		
Indian Bank	L&T Liquid Fund	L&T Liquid Fund	Certificate Of Deposit	1,045.15	1.19	
		L&T FMP-V- March367D A	Certificate Of Deposit	1.81	1.82	
		L&T Monthly Income Plan	Certificate Of Deposit	10.89	9.30	
		L&T Short Term Debt Fund	Certificate Of Deposit	9.10	9.30	
		L&T FMP III - April180D A	Certificate Of Deposit	12.45	-	
		L&T FMP III - April370D A	Certificate Of Deposit	4.55	4.95	
		L&T FMP-I - September24M A	Certificate Of Deposit	1.22	-	
		L&T MIP -Wealth Builder Fund	Certificate Of Deposit	4.55	4.65	
		L&T Ultra Short Term Fund	Deposits With Banks	30.00	-	
		L&T Liquid Fund	Deposits With Banks	2.00	-	
		L&T Monthly Income Plan	Deposits With Banks	1.00	-	
		L&T Liquid Fund	L&T Midcap Fund	Equity Shares	0.58	-
		L&T Floating Rate Fund	Certificate Of Deposit	0.84	0.70	
		L&T Opportunities Fund	Equity Shares	0.41	-	
		L&T FMP-VI- March371D A	Certificate Of Deposit	2.93	2.94	
	L&T FMP III - June366D A	Certificate Of Deposit	7.84	-		
	L&T Short Term Debt Fund	Certificate Of Deposit	9.78	9.79		
	L&T Ultra Short Term Fund	Certificate Of Deposit	58.45	-		
	L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	23.90	-		
	L&T Liquid Fund	Certificate Of Deposit	284.54	85.37		
Indusind Bank Ltd	L&T Liquid Fund	L&T Liquid Fund	Certificate Of Deposit	368.41	14.61	
		L&T FMP-VI- March371D A	Certificate Of Deposit	5.84	5.84	
		L&T Short Term Debt Fund	Certificate Of Deposit	3.89	3.90	
		L&T FMP III - March366D A	Certificate Of Deposit	11.79	-	
		L&T Ultra Short Term Fund	Certificate Of Deposit	74.44	-	
		L&T FMP-I - September91D A	Certificate Of Deposit	24.55	-	
		L&T FMP-V - February90D A	Certificate Of Deposit	34.13	34.57	
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	59.36	-	
		L&T Floating Rate Fund	Certificate Of Deposit	0.94	-	
		L&T FMP-V - November90D A	Certificate Of Deposit	24.44	-	
		L&T FMP-V - November90D B	Certificate Of Deposit	1.57	-	
		L&T FMP - IV (August91D A)	Deposits With Banks	6.00	-	
		L&T FMP-II - December91D B	Deposits With Banks	5.00	-	
		L&T FMP-II - December 91D A	Deposits With Banks	30.00	-	
		L&T FMP-I - July91D A	Deposits With Banks	8.00	-	
	L&T FMP-I - June91D A	Deposits With Banks	17.50	-		
	L&T FMP - IV (June 91 D A)	Deposits With Banks	4.00	-		
	L&T Ultra Short Term Fund	Deposits With Banks	15.00	-		
	L&T Liquid Fund	Deposits With Banks	15.00	-		
Infrastructure Development Fin Co	L&T Liquid Fund	L&T Contra Fund	Equity Shares	0.32	0.07	
		L&T Liquid Fund	Commercial Paper	106.27	-	
		L&T Midcap Fund	Equity Shares	1.83	-	
		L&T Tax saver Fund	Equity Shares	1.59	0.28	
		L&T Hedged Equity Fund	Equity Shares	0.20	0.08	
		L&T Infrastructure Fund	Equity Shares	0.79	0.41	
		L&T Short Term Debt Fund	Commercial Paper	5.99	-	
		L&T Ultra Short Term Fund	Commercial Paper	24.77	-	
		L&T Tax Advantage Fund -Series I	Equity Shares	0.19	-	
		L&T Triple Ace	Non Convertible Debenture	0.49	0.49	
		L&T Growth Fund	Equity Shares	0.40	-	
		L&T Multi-cap Fund	Equity Shares	0.37	-	
		L&T Monthly Income Plan	Equity Shares	0.98	0.14	
		L&T Short Term Debt Fund	Non Convertible Debenture	14.40	14.38	
	LIC Housing Finance Ltd	L&T Liquid Fund	L&T Midcap Fund	Equity Shares	4.39	1.15
		L&T Tax saver Fund	Equity Shares	0.83	-	
		L&T MIP -Wealth Builder Fund	Non Convertible Debenture	5.00	5.00	
		L&T Triple Ace	Non Convertible Debenture	0.49	0.49	
		L&T Short Term Debt Fund	Non Convertible Debenture	9.92	9.91	
Larsen And Toubro Ltd.	L&T FMP - IV (August91D A)	L&T Contra Fund	Equity Shares	0.08	0.08	
	L&T FMP - IV (June91D A)	L&T Tax saver Fund	Equity Shares	2.10	1.10	
	L&T FMP III - April180D A	L&T Hedged Equity Fund	Equity Shares	0.71	0.38	
	L&T FMP III - June366D A	L&T Opportunities Fund	Equity Shares	3.64	3.01	
	L&T FMP IV - September367D A	L&T Infrastructure Fund	Equity Shares	1.07	1.31	
	L&T FMP- IV - June90D A	L&T Growth Fund	Equity Shares	1.73	1.29	
	L&T FMP-IV - September91D A	L&T Multi-cap Fund	Equity Shares	0.84	-	
	L&T FMP-V - December366D A	L&T Monthly Income Plan	Equity Shares	2.35	0.35	
	L&T FMP-V - December368D A	L&T Global Advantage Fund	Equity Shares	0.14	-	
	L&T FMP-V - December90D A	L&T MIP -Wealth Builder Fund	Equity Shares	0.30	0.30	

ACCOUNTING POLICIES AND NOTES

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Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Name of Instrument	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (₹ in Crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2012 (₹ in Crores)
	L&T FMP-V - November90D A				
	L&T FMP-V- February368D A				
	L&T Liquid Fund				
	L&T Opportunities Fund				
	L&T Select Income Fund- Flexi Debt				
	L&T Ultra Short Term Fund				
Mahindra Lifespace Developers Limited	L&T Ultra Short Term Fund	L&T Contra Fund	Equity Shares	0.24	0.09
		L&T Midcap Fund	Equity Shares	1.11	1.18
		L&T Small Cap Fund	Equity Shares	0.16	-
		L&T Tax Advantage Fund -Series I	Equity Shares	0.06	0.06
		L&T Multi-cap Fund	Equity Shares	0.16	-
Maruti Suzuki India Limited	L&T FMP-V- February368D A	L&T Contra Fund	Equity Shares	0.14	0.15
	L&T Liquid Fund	L&T Taxsaver Fund	Equity Shares	0.54	-
	L&T Ultra Short Term Fund	L&T Hedged Equity Fund	Equity Shares	0.24	-
		L&T Opportunities Fund	Equity Shares	1.92	1.70
		L&T Growth Fund	Equity Shares	0.92	0.68
		L&T Monthly Income Plan	Equity Shares	0.40	-
		L&T Global Advantage Fund	Equity Shares	0.12	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.79	0.30
Multi Commodity Exchange Of India Ltd	L&T FMP - IV (August91D A)	L&T Monthly Income Plan	Equity Shares	0.07	-
	L&T FMP III - April180D A	L&T MIP -Wealth Builder Fund	Equity Shares	0.35	-
	L&T FMP-V - December368D A				
	L&T FMP-V - November90D A				
	L&T FMP-V- March395D A				
	L&T Select Income Fund- Flexi Debt				
	L&T Short Term Debt Fund				
Nabard	L&T Liquid Fund	L&T Liquid Fund	Commercial Paper	228.44	-
		L&T Ultra Short Term Fund	Commercial Paper	98.00	-
		L&T MIP -Wealth Builder Fund	Non Convertible Debenture	5.00	-
		L&T Monthly Income Plan	Non Convertible Debenture	10.00	-
Oriental Bank of Commerce	L&T Liquid Fund	L&T Midcap Fund	Equity Shares	1.58	1.36
	L&T Ultra Short Term Fund	L&T Floating Rate Fund	Certificate Of Deposit	41.15	-
		L&T Monthly Income Plan	Certificate Of Deposit	17.30	-
		L&T FMP III - March366D A	Certificate Of Deposit	6.37	-
		L&T FMP-III - March90D B	Certificate Of Deposit	9.99	-
		L&T Ultra Short Term Fund	Certificate Of Deposit	1,238.77	24.55
		L&T FMP-II - December91D A	Certificate Of Deposit	24.45	-
		L&T FMP-V - February90D A	Certificate Of Deposit	24.39	24.70
		L&T FMP III - January369D A	Certificate Of Deposit	9.10	-
		L&T Tax Advantage Fund -Series I	Equity Shares	0.06	0.03
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	70.35	-
		L&T Liquid Fund	Certificate Of Deposit	884.16	-
		L&T FMP-I -July5M A	Certificate Of Deposit	12.71	-
		L&T Opportunities Fund	Certificate Of Deposit	3.99	-
		L&T FMP-I - August91D A	Certificate Of Deposit	5.91	-
		L&T Short Term Debt Fund	Certificate Of Deposit	13.55	13.68
		L&T FMP III - April370D A	Certificate Of Deposit	1.00	-
		L&T FMP-I - September24M A	Certificate Of Deposit	1.00	-
		L&T FMP-I - September91D A	Certificate Of Deposit	26.57	-
		L&T MIP -Wealth Builder Fund	Certificate Of Deposit	9.12	9.32
Petronet LNG Ltd	L&T Liquid Fund	L&T Midcap Fund	Equity Shares	5.60	1.46
		L&T Taxsaver Fund	Equity Shares	1.27	-
		L&T Small Cap Fund	Equity Shares	0.33	-
		L&T Hedged Equity Fund	Equity Shares	0.16	-
		L&T Opportunities Fund	Equity Shares	0.21	-
		L&T Tax Advantage Fund -Series I	Equity Shares	0.19	0.06
		L&T Multi-cap Fund	Equity Shares	0.16	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.22	-
Punjab National Bank	L&T Ultra Short Term Fund	L&T Contra Fund	Equity Shares	0.12	-
		L&T Taxsaver Fund	Equity Shares	2.50	-
		L&T Floating Rate Fund	Certificate Of Deposit	31.43	-
		L&T Hedged Equity Fund	Equity Shares	0.55	-
		L&T Opportunities Fund	Equity Shares	1.59	-
		L&T FMP-III - May90D A	Certificate Of Deposit	2.42	-
		L&T Monthly Income Plan	Certificate Of Deposit	40.44	-
		L&T FMP-III - March90D B	Certificate Of Deposit	14.66	-
		L&T FMP-V- February368D A	Certificate Of Deposit	14.48	14.61
		L&T Ultra Short Term Fund	Certificate Of Deposit	1,700.95	-
		L&T FMP-II - December91D A	Certificate Of Deposit	24.45	-
		L&T FMP-III - February90D A	Certificate Of Deposit	24.42	-
		L&T Tax Advantage Fund -Series I	Equity Shares	0.27	-
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	193.99	-
		L&T FMP-Series 12 -Plan15M- Mar 10-I	Certificate Of Deposit	10.05	-
		L&T Growth Fund	Equity Shares	1.60	-
		L&T Liquid Fund	Certificate Of Deposit	2,567.54	74.80
		L&T Multi-cap Fund	Equity Shares	0.34	-
		L&T FMP-V- March367D A	Certificate Of Deposit	11.73	11.84
		L&T FMP-I - August91D A	Certificate Of Deposit	24.64	-
		L&T Monthly Income Plan	Equity Shares	0.34	-
		L&T FMP - IV (June91D A)	Certificate Of Deposit	10.57	-
		L&T Short Term Debt Fund	Certificate Of Deposit	9.12	4.65
		L&T FMP - IV (June367D A)	Certificate Of Deposit	3.93	-
		L&T FMP III - April180D A	Certificate Of Deposit	9.90	-
		L&T FMP III - April370D A	Certificate Of Deposit	0.99	-
		L&T FMP-I - September24M A	Certificate Of Deposit	5.86	-
		L&T FMP-II - January90D A	Certificate Of Deposit	9.78	-
		L&T MIP -Wealth Builder Fund	Equity Shares	1.01	0.86
		L&T MIP -Wealth Builder Fund	Certificate Of Deposit	36.83	-
		L&TFMP-Series 12 -Plan 91D-Mar10-II	Certificate Of Deposit	1.61	-
		L&T Liquid Fund	Deposits With Banks	59.00	-
Reliance Industries Ltd	L&T Liquid Fund	L&T Contra Fund	Equity Shares	1.77	0.49
		L&T Growth Fund	Equity Shares	1.88	1.84
		L&T Liquid Fund	Commercial Paper	69.60	-
		L&T Taxsaver Fund	Equity Shares	3.69	1.65
		L&T Multi-cap Fund	Equity Shares	1.25	-
		L&T Hedged Equity Fund	Equity Shares	1.29	0.47
		L&T Opportunities Fund	Equity Shares	14.13	5.50

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Name of Instrument	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (₹ in Crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2012 (₹ in Crores)
		L&T Infrastructure Fund	Equity Shares	0.71	1.55
		L&T Monthly Income Plan	Equity Shares	3.55	0.98
		L&T Global Advantage Fund	Equity Shares	0.52	-
		L&T Ultra Short Term Fund	Commercial Paper	44.74	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.23	-
		L&T Tax Advantage Fund -Series I	Equity Shares	0.29	0.17
Shriram Transport Finance Co Ltd.	L&T Liquid Fund	L&T Midcap Fund	Equity Shares	2.92	-
	L&T Select Income Fund- Flexi Debt	L&T FMP-I - September24M A	Non Convertible Debenture	4.77	4.64
		L&T FMP-IV - July24M A	Non Convertible Debenture	5.00	5.00
		L&T Monthly Income Plan	Non Convertible Debenture	6.95	6.75
State Bank Of India	L&T Liquid Fund	L&T Contra Fund	Equity Shares	0.45	-
		L&T Taxsaver Fund	Equity Shares	4.02	0.64
		L&T Hedged Equity Fund	Equity Shares	1.13	0.18
		L&T Opportunities Fund	Equity Shares	5.56	2.66
		L&T Infrastructure Fund	Equity Shares	2.32	1.44
		L&T Ultra Short Term Fund	Certificate Of Deposit	99.35	-
		L&T Tax Advantage Fund -Series I	Equity Shares	0.22	0.07
		L&T Growth Fund	Equity Shares	2.41	1.05
		L&T Liquid Fund	Certificate Of Deposit	99.65	-
		L&T Multi-cap Fund	Equity Shares	0.65	-
		L&T Monthly Income Plan	Equity Shares	3.67	0.39
		L&T MIP -Wealth Builder Fund	Equity Shares	0.81	0.57
		L&T FMP - IV (June91D A)	Deposits With Banks	4.00	-
		L&T Ultra Short Term Fund	Deposits With Banks	24.00	-
		L&T Ultra Short Term Fund	Deposits With Banks	10.00	-
		L&T Ultra Short Term Fund	Deposits With Banks	9.50	-
State Bank of Bikaner & Jaipur		L&T Floating Rate Fund	Certificate Of Deposit	0.15	-
		L&T Ultra Short Term Fund	Certificate Of Deposit	275.94	-
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	33.95	-
		L&T Liquid Fund	Certificate Of Deposit	298.17	24.94
		L&T MIP -Wealth Builder Fund	Certificate Of Deposit	9.98	-
State Bank of Hyderabad		L&T Ultra Short Term Fund	Certificate Of Deposit	84.77	-
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	24.72	-
		L&T Liquid Fund	Certificate Of Deposit	295.84	24.61
State Bank of Mysore		L&T Midcap Fund	Certificate Of Deposit	1.49	-
		L&T Small Cap Fund	Certificate Of Deposit	0.99	-
		L&T Floating Rate Fund	Certificate Of Deposit	99.39	-
		L&T Infrastructure Fund	Certificate Of Deposit	1.99	-
		L&T Monthly Income Plan	Certificate Of Deposit	7.69	-
		L&T Ultra Short Term Fund	Certificate Of Deposit	525.74	-
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	25.97	-
		L&T Liquid Fund	Certificate Of Deposit	313.06	-
		L&T Taxsaver Fund	Certificate Of Deposit	0.99	-
		L&T FMP-I -July91D A	Certificate Of Deposit	0.50	-
		L&T Opportunities Fund	Certificate Of Deposit	3.98	-
		L&T MIP -Wealth Builder Fund	Certificate Of Deposit	9.91	-
State Bank of Patiala		L&T Liquid Fund	Certificate Of Deposit	430.06	24.39
		L&T Floating Rate Fund	Certificate Of Deposit	76.33	0.39
		L&T FMP- IV - June90D A	Certificate Of Deposit	1.96	-
		L&T Ultra Short Term Fund	Certificate Of Deposit	341.74	19.12
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	54.01	4.88
		L&T Monthly Income Plan	Certificate Of Deposit	6.69	-
		L&T FMP III - April180D A	Certificate Of Deposit	20.56	-
State Bank of Travancore		L&T Midcap Fund	Certificate Of Deposit	2.97	-
		L&T FMP-IV - July24M A	Certificate Of Deposit	2.97	-
		L&T Floating Rate Fund	Certificate Of Deposit	81.16	-
		L&T Monthly Income Plan	Certificate Of Deposit	4.97	-
		L&T Ultra Short Term Fund	Certificate Of Deposit	707.17	-
		L&T FMP - IV (August91D A)	Certificate Of Deposit	8.51	-
		L&T FMP-I - September91D A	Certificate Of Deposit	1.79	-
		L&T FMP-II - November 91D A	Certificate Of Deposit	34.79	-
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	51.78	-
		L&T Liquid Fund	Certificate Of Deposit	499.79	-
		L&T Opportunities Fund	Certificate Of Deposit	4.95	-
SBI Global Fact Ltd		L&T FMP-I - June91D A	Non Convertible Debenture	10.00	-
		L&T Ultra Short Term Fund	Non Convertible Debenture	532.00	-
		L&T Ultra Short Term Fund	Commercial Paper	74.46	-
		L&T Liquid Fund	Non Convertible Debenture	261.00	-
		L&T Liquid Fund	Commercial Paper	323.12	-
		L&T Monthly Income Plan	Non Convertible Debenture	2.00	-
		L&T MIP -Wealth Builder Fund	Commercial Paper	11.98	-
		L&T Select Income Fund-Flexi Debt	Non Convertible Debenture	3.00	-
SBI Cards and Pay Services		L&T Fixed Maturity Plan - Series 12 - Plan15M - March10 - II	Commercial Paper	0.24	-
		L&T Ultra Short Term Fund	Commercial Paper	30.93	-
		L&T Liquid Fund	Commercial Paper	79.78	-
		L&T Monthly Income Plan	Commercial Paper	18.33	-
		L&T Floating Rate Fund	Commercial Paper	0.99	-
		L&T Triple Ace	Commercial Paper	0.29	-
		L&T Select Income Fund-Flexi Debt	Commercial Paper	31.57	-
Sterlite Industries (india) Limited	L&T Liquid Fund	L&T Contra Fund	Equity Shares	0.42	-
		L&T Taxsaver Fund	Equity Shares	1.53	-
		L&T Hedged Equity Fund	Equity Shares	0.63	-
		L&T Opportunities Fund	Equity Shares	2.13	-
		L&T Infrastructure Fund	Equity Shares	1.50	-
		L&T Tax Advantage Fund -Series I	Equity Shares	0.07	-
		L&T Growth Fund	Equity Shares	0.68	-
		L&T Multi-cap Fund	Equity Shares	0.57	-
		L&T Monthly Income Plan	Equity Shares	1.25	-
Tata Motors Ltd	L&T Liquid Fund	L&T Contra Fund	Equity Shares	0.63	0.17
		L&T Taxsaver Fund	Equity Shares	3.05	1.03
		L&T Hedged Equity Fund	Equity Shares	1.08	0.19
		L&T Tax Advantage Fund -Series I	Equity Shares	0.29	0.06
		L&T Growth Fund	Equity Shares	2.12	0.92
		L&T Global Advantage Fund	Equity Shares	0.61	-
		L&T MIP -Wealth Builder Fund	Equity Shares	0.62	0.58
		L&T Opportunities Fund	Equity Shares	4.03	2.42
		L&T Multi-cap Fund	Equity Shares	0.40	-
		L&T Monthly Income Plan	Equity Shares	1.81	-
Tata Power Co.Ltd.	L&T Liquid Fund	L&T Contra Fund	Equity Shares	0.31	0.22
		L&T Taxsaver Fund	Equity Shares	1.18	0.59
		L&T Hedged Equity Fund	Equity Shares	0.26	0.15
		L&T Infrastructure Fund	Equity Shares	0.58	1.01

Page 5 Contd..

ACCOUNTING POLICIES AND NOTES

...Contd.

Companies holding more than 5% NAV of any scheme	Schemes invested in by the Company	Name of Schemes which has invested in the Company	Name of Instrument	Aggregate investment for the period Under Regulation 25 (11) at cost - schemewise (₹ in Crores)	Market / Fair value of the investment by the scheme in the company as on March 31, 2012 (₹ in Crores)
		L&T Tax Advantage Fund -Series I	Equity Shares	0.12	0.08
		L&T Growth Fund	Equity Shares	1.31	0.39
		L&T Monthly Income Plan	Equity Shares	0.62	0.26
		L&T MIP -Wealth Builder Fund	Equity Shares	1.50	1.27
Tata Steel Limited	L&T Liquid Fund	L&T Contra Fund	Equity Shares	0.45	0.09
		L&T Tax saver Fund	Equity Shares	2.68	0.59
		L&T Hedged Equity Fund	Equity Shares	0.66	0.17
		L&T Opportunities Fund	Equity Shares	3.83	0.98
		L&T Infrastructure Fund	Equity Shares	1.60	0.49
		L&T Tax Advantage Fund -Series I	Equity Shares	0.21	0.07
		L&T Growth Fund	Equity Shares	1.94	-
		L&T Multi-cap Fund	Equity Shares	0.64	-
		L&T Monthly Income Plan	Equity Shares	1.03	-
		L&T Global Advantage Fund	Equity Shares	0.21	-
Union Bank of India	L&T Liquid Fund	L&T Contra Fund	Equity Shares	0.22	0.14
		L&T Midcap Fund	Equity Shares	7.78	1.08
		L&T Tax saver Fund	Equity Shares	1.75	-
		L&T FMP-I - June91D A	Certificate Of Deposit	1.00	-
		L&T Floating Rate Fund	Certificate Of Deposit	114.64	-
		L&T Hedged Equity Fund	Equity Shares	0.10	-
		L&T Opportunities Fund	Equity Shares	1.21	-
		L&T FMP-VI- March371D A	Certificate Of Deposit	5.85	5.86
		L&T Monthly Income Plan	Certificate Of Deposit	11.99	-
		L&T Ultra Short Term Fund	Certificate Of Deposit	517.23	-
		L&T Tax Advantage Fund -Series I	Equity Shares	0.21	-
		L&T Select Income Fund-Flexi Debt	Certificate Of Deposit	69.66	-
		L&T Growth Fund	Equity Shares	0.70	0.29
		L&T Liquid Fund	Certificate Of Deposit	503.46	18.54
		L&T Multi-cap Fund	Equity Shares	0.70	-
		L&T FMP-I -July91D A	Certificate Of Deposit	1.00	-
		L&T Monthly Income Plan	Equity Shares	2.06	-
Wipro Ltd	L&T Ultra Short Term Fund	L&T Contra Fund	Equity Shares	0.40	0.18
		L&T Tax saver Fund	Equity Shares	1.32	-
		L&T Hedged Equity Fund	Equity Shares	0.54	0.08
		L&T Opportunities Fund	Equity Shares	6.45	1.57
		L&T Growth Fund	Equity Shares	0.70	0.38
		L&T Multi-cap Fund	Equity Shares	0.64	-
		L&T Monthly Income Plan	Equity Shares	1.12	-
		L&T Global Advantage Fund	Equity Shares	1.02	-

Investments by the Fund in the above companies have been made based on the criteria normally applied to Investments.

3. As on March 31, 2012, the following schemes had investors holding more than 25% of the NAV of the schemes.

Name of the Scheme / Plan	No of Investors	% to NAV
L&T Liquid Fund	1	31.71

4. Disclosure under Regulation 25 (8) of the SEBI (Mutual Funds) Regulations, 1996

Name of associate /related parties / group companies of Sponsor / AMC	Nature of Association / Nature of relation	Period covered	Value of transactions ^	% of total value of transaction of the Fund @	Brokerage paid^	% of total brokerage paid by the Fund @
L&T Capital Company Ltd	Group Company	October 01, 2011 to March 31, 2012	(₹ In Crs)	(%)	(₹ In Crs)	(%)
L&T Ultra Short Term Fund			123.35	6.45	0.02	2.53
L&T Opportunities Fund			20.00	68.19	0.16	22.86
L&T Liquid Fund			6788.17	13.75	0.06	6.11
L&T Select Income Fund - Flexi Debt Fund			62.43	21.90	0.04	13.09
L&T FMP - V (November90D A)			48.00	29.50	0.00	38.63
L&T FMP - V (November90D B)			27.00	25.66	0.00	30.04
L&T FMP - V (December368D A)			8.00	23.55	0.00	19.75
L&T FMP-V (December90D A)			20.00	39.40	0.00	54.75
L&T FMP - V (December366D A)			5.00	23.57	0.03	24.43
L&T FMP-V (February90D A)			35.00	25.73	0.00	0.00
L&T FMP - V (February368D A)			19.05	19.59	0.01	23.29
L&T FMP - V (March367D A)			2.00	4.61	0.00	4.63
L&T FMP - V (March395D A)			0.03	0.07	0.00	0.06
L&T FMP - VI (March371D A)			0.10	0.41	0.00	0.42
L&T FMP - III (January369 D A)			5.49	14.01	0.00	0.00
L&T FMP - II (November12 M A)			2.17	82.20	0.00	0.00
L&T Monthly Income Plan			0.00	0.00	0.00	0.16
L&T FMP - III (April180 D A)			0.00	0.00	0.00	43.71
TOTAL			7165.79	398.59	0.33	284.46

L&T Finance Ltd	Sponsor (Associate Company)	October 01, 2011 to March 31, 2012	Value of transactions ^	% of total value of transaction of the Fund @	Brokerage paid^	% of total brokerage paid by the Fund @
L&T Contra Fund			0.01	4.35	0.00	0.44
L&T Ultra Short Term Fund			12.66	0.66	0.00	0.20
L&T Opportunities Fund			0.23	0.78	0.01	0.77
L&T Growth Fund			0.26	2.62	0.00	1.29
L&T Gilt Investment			0.01	1.56	0.00	0.37
L&T Hedged Equity Fund			0.00	0.00	0.00	0.08
L&T Infrastructure Fund			0.04	1.60	0.00	0.45
L&T Liquid Fund			65.81	0.13	0.00	0.34
L&T Monthly Income Plan			0.03	0.35	0.00	0.41
L&T Midcap Fund			0.28	3.37	0.01	1.59
L&T Select Income Fund - Flexi Debt Fund			0.29	0.10	0.00	0.21
L&T Floating Rate Fund			0.03	0.49	0.00	0.12
L&T Triple Ace			0.00	0.00	0.00	0.01
L&T Tax Saver Fund			0.09	2.97	0.00	1.06
L&T FMP - V (November90D A)			12.20	7.50	0.00	12.75
L&T FMP - V (November90D B)			0.57	0.54	0.00	3.19
L&T FMP-V (December90D A)			0.37	0.73	0.00	0.73
L&T FMP - V (December366D A)			0.04	0.19	0.00	0.29
L&T FMP-V (February90D A)			10.51	7.73	0.00	3.58
L&T FMP - V (February368D A)			0.10	0.10	0.00	0.29
L&T FMP - V (March367D A)			0.17	0.39	0.00	0.91
L&T FMP - V (March395D A)			0.19	0.45	0.00	0.71
L&T FMP - VI (March371D A)			0.19	0.79	0.00	0.96
L&T FMP - III (April 180 D A)			0.00	0.00	0.00	0.33
L&T - Short Term Debt Fund			10.53	9.81	0.05	8.05
L&T MIP - Wealth Builder Fund			7.08	6.27	0.12	6.10
L&T FMP - III (February366 D A)			0.03	0.58	0.00	0.00
L&T FMP - III (January369 D A)			21.94	55.97	0.00	0.00
L&T FMP - III (March366 D A)			0.13	2.34	0.00	0.00
L&T FMP - II (November 12 M A)			0.01	0.38	0.00	0.00
TOTAL			143.80	112.75	0.19	45.23

Name of associate /related parties / group companies of Sponsor / AMC	Nature of Association / Nature of relation	Period covered	Value of transactions ^	% of total value of transaction of the Fund @	Brokerage paid ^	% of total brokerage paid by the Fund @
L&T Capital Company Ltd	Group Company	April 01, 2011 to September 30, 2011	(₹ In Crs)	(%)	(₹ In Crs)	(%)
L&T Fixed Maturity Plan - Series 12 - Plan15M - March 10 - I			24.06	40.43	0.00	0.00
L&T Ultra Short Term Fund			453.94	15.95	0.18	19.76
L&T Liquid Fund			6528.05	20.74	0.10	12.66
L&T Select Income Fund - Flexi Debt Fund			286.19	63.74	0.09	38.39
L&T FMP - IV (September367D A)			2.50	17.52	0.00	12.89
L&T FMP - III (April180D A)			33.25	45.36	0.01	44.67
L&T FMP - II (December370D A)			2.12	68.17	0.00	0.00
L&T FMP - III (February90D A)			25.59	97.75	0.00	47.38
L&T FMP - II (January90D A)			20.25	48.97	0.00	20.32
L&T FMP - III (June366D A)			7.00	22.20	0.01	18.21
L&T FMP - IV (June90D A)			5.00	19.39	0.00	15.95
L&T FMP - IV (June91D A)			20.00	47.47	0.00	32.77
L&T FMP - IV (August91D A)			19.00	29.95	0.00	0.00
L&T FMP - III (May90D A)			59.96	41.43	0.01	36.63
L&T FMP - IV (September91D A)			10.00	20.21	0.00	0.00
L&T Monthly Income Plan			0.00	0.00	0.00	0.01
L&T FMP - III (March90D A)			0.00	0.00	0.00	17.80
L&T FMP - III (March90D B)			0.00	0.00	0.00	33.46
TOTAL			7496.91	599.28	0.40	350.90

Name of associate /related parties / group companies of Sponsor / AMC	Nature of Association / Nature of relation	Period covered	Value of transactions ^	% of total value of transaction of the Fund @	Brokerage paid ^	% of total brokerage paid by the Fund @
L&T Finance Ltd	Sponsor (Associate Company)	April 01, 2011 to September 30, 2011	(₹ In Crs)	(%)	(₹ In Crs)	(%)
L&T Contra Fund			0.00	0.00	0.00	0.17
L&T Ultra Short Term Fund			20.84	0.73	0.00	0.02
L&T Opportunities Fund			0.38	0.82	0.01	1.25
L&T Global Advantage Fund			0.00	0.00	0.00	0.07
L&T Growth Fund			0.18	1.13	0.01	2.65
L&T Gilt Investment			0.00	0.00	0.00	0.02
L&T Infrastructure Fund			0.12	2.60	0.00	0.75
L&T Liquid Fund			115.89	0.37	0.01	0.85
L&T Monthly Income Plan			4.49	7.65	0.06	5.57
L&T Midcap Fund			0.39	2.09	0.01	1.86
L&T Multi-Cap Fund			0.00	0.00	0.00	0.04
L&T Small Cap Fund			0.00	0.00	0.00	0.08
L&T Select Income Fund - Flexi Debt Fund			0.12	0.03	0.00	0.06
L&T Floating Rate Fund			0.15	2.05	0.00	0.02
L&T Tax Saver Fund			0.06	4.08	0.00	0.69
L&T FMP - IV (September367D A)			2.02	14.16	0.00	10.42
L&T FMP - III (April370D A)			6.11	20.09	0.02	19.02
L&T FMP - III (April180D A)			0.24	0.33	0.00	0.34
L&T FMP - II (December370D A)			0.10	3.22	0.00	0.00
L&T FMP - II (January90D A)			20.68	50.01	0.00	19.25
L&T FMP - III (June366D A)			0.44	1.40	0.00	1.14
L&T FMP - IV (June90D A)			0.46	1.78	0.00	1.47
L&T FMP - IV (June91D A)			0.75	1.78	0.00	1.23
L&T FMP - IV (June367D A)			0.37	2.07	0.00	1.46
L&T FMP - IV (July24M A)			0.03	0.10	0.00	0.09
L&T FMP - IV (August91D A)			10.10	15.92	0.00	0.00
L&T FMP - III (May90D A)			14.40	9.95	0.00	8.80
L&T FMP - IV (September91D A)			0.67	1.35	0.00	0.00
L&T Hedged Equity Fund			0.00	0.00	0.00	0.00
L&T FMP - III (February90D A)			0.00	0.00	0.00	0.06
L&T FMP - III (March90D A)			0.00	0.00	0.00	1.89
L&T FMP - III (March90D B)			0.00	0.00	0.00	0.66
TOTAL			198.99	143.71	0.11	79.93

^ Less than Rs.1 lac @ Less than 0.01%

- any underwriting obligations undertaken by the schemes of the mutual funds with respect to issue of securities by associate companies - NIL
- involvement, if any - NIL
- development by the schemes in the issues lead managed by associate companies -NIL
- subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager -NIL.

5. Investment in Group Companies

During the period October 01, 2011 to March 31, 2012, the following investments were made in securities of the Group Company:

Name of the Company	Particulars	Schemes							
		LTHEG	LTOPP	LTINF	LTGTH	LTCONT	LTTAX	LTMIP	LTWBF
Larsen & Toubro Ltd. \$	Equity Shares								
	Purchase	0.16	2.80	0.17	0.82	0.08	0.51	-	0.30
	Sales	-	-	-	0.21			0.18	-
	\$ Group Company								

HALF-YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2012 (Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulation(s), 1996)

L&T Triple Ace Fund				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
DEBT INSTRUMENTS				
Listed/Awaiting Listing on the Stock Exchanges**				
Zero Coupon Bond - Housing Development Finance Corporation Ltd	AAA	10	103.53	19.77
ICICI Bank Ltd. 9.15%	AAA	10	99.02	18.91
Power Grid Corporation of India Ltd - 9.20%	AAA	7	86.84	16.58
LIC Housing Finance Ltd - 7.76%	AAA	5	49.14	9.38
Infrastructure Development Finance Company Ltd - 8.40%	AAA	5	48.99	9.36
TOTAL			387.52	74.00
GOVERNMENT SECURITIES				
9.15% Central Government Dated Securities	Sovereign	10,000,000	103.55	19.78
TOTAL			103.55	19.78
MONEY MARKET INSTRUMENTS**				
Aditya Birla Finance Ltd.	A1+	500,000	4.95	0.95
TOTAL			4.95	0.95
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)			12.28	2.35
TOTAL			15.33	2.92
GRAND TOTAL			523.63	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 2.14 years ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011) Regular Plan - Quarterly Dividend Option 11.3105 Regular Plan - Semi Annual Dividend Option 11.6899 Regular Plan - Bonus Option 15.5457 Regular Plan - Cumulative Option 27.2836 NAV at the end of the period (31/03/12) Regular Plan - Quarterly Dividend Option 11.3809 Regular Plan - Semi Annual Dividend Option 12.0753 Regular Plan - Bonus Option 16.0582 Regular Plan - Cumulative Option 28.1831 Bonus declared during the half year period Nil Dividend declared per unit for the half year period (₹): Regular Plan - Quarterly Dividend Option 0.3000 Regular Plan - Semi Annual Dividend Option Nil Repo transactions in Corporate Debt securities: Nil				

L&T Ultra Short Term Fund				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
MONEY MARKET INSTRUMENTS				
Bank of Maharashtra	CRA1+	250,000,000	2,498.63	10.73
IDBI Bank Ltd	A1+	250,000,000	2,471.53	10.61
ING Vysya Bank	CRA1+	250,000,000	2,469.85	10.61
Axis Bank Ltd.	CRA1+	250,000,000	2,462.01	10.57
Oriental Bank of Commerce	CRA1+	250,000,000	2,455.32	10.54
Central Bank of India	CA_A1+	250,000,000	2,452.56	10.53
Canara Bank	CRA1+	244,000,000	2,382.72	10.23
ICICI Bank Ltd	IC_A1+	210,000,000	2,006.81	8.62
State Bank of Patiala	IC_A1+	196,000,000	1,912.40	8.21
United Bank of India	IC_A1+	100,000,000	980.05	4.21
Federal Bank	CRA1+	50,000,000	455.43	1.96
Karur Vysya Bank Ltd	CRA1+	50,000,000	453.52	1.95
91 Days Treasury Bill	Sovereign	1,500,000	14.95	0.06
TOTAL			23,015.78	98.83
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES/(PAYABLES)			558.43	2.40
TOTAL			273.35	1.17
GRAND TOTAL			23,289.13	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 0.20 years ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011) Regular - Monthly Dividend 11.4955 Regular - Cumulative 16.1829 Regular - Semi Annual Dividend 12.7158 Regular - Quarterly Dividend 11.8626 Regular - Cumulative 16.5297 Regular - Reinvestment Plan 10.1552 NAV at the end of the period (31/03/12) Regular - Monthly Dividend 11.5583 Regular - Cumulative 16.9478 Regular - Semi Annual Dividend 13.3168 Regular - Quarterly Dividend 12.0318 Regular - Cumulative 17.3325 Regular - Reinvestment Plan NA Daily Dividend-Reinvestment Plan 10.1552 Bonus declared during the half year period Nil Dividend declared per unit for the half year period (₹): Regular - Monthly Dividend 0.4700 Regular - Quarterly Dividend 0.4000 Regular - Semi Annual Dividend Nil Regular - Cumulative 0.48442647 Daily Dividend-Reinvestment Plan Nil Repo transactions in Corporate Debt securities: Nil				

L&T FMP - V (December 366D A)				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
MONEY MARKET INSTRUMENTS **				
JM Financial Products Ltd.	CRA1+	65,000,000	595.20	27.62
ICICI Bank Ltd	IC_A1+	60,000,000	555.71	25.79
Kotak Mahindra Bank Ltd	CRA1+	50,000,000	463.49	21.51
Axis Bank Ltd	IC_A1+	50,000,000	463.21	21.49
TOTAL			2,077.61	96.41
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)			77.89	3.61
TOTAL			77.39	3.59
GRAND TOTAL			2,155.00	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 272.51 days ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011) Dividend Payout Option NA Cumulative Option NA NAV at the end of the period (31/03/12) Dividend Payout Option 10.1608 Cumulative Option 10.1608 Dividend declared per unit for the half year period (₹): Dividend Payout Nil Repo transactions in Corporate Debt securities: Nil				

L&T Liquid Fund				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
MONEY MARKET INSTRUMENTS**				
Indian Bank	FT_A1+	863,000,000	8,536.81	10.82
Punjab National Bank	IC_A1+	750,000,000	7,479.96	9.48
UCO Bank Ltd	CRA1+	750,000,000	7,361.94	9.33
Bank of Maharashtra	CRA1+	515,000,000	5,097.30	6.46
Corporation Bank	CRA1+	500,000,000	4,901.10	6.21
Bank of India	CRA1+	495,000,000	4,901.61	6.21
Central Bank of India	CA_A1+	496,000,000	4,865.87	6.17
Punjab & Sindh Bank	IC_A1+	430,000,000	4,222.12	5.35
St Bk of Bikaner Jaipur	CRA1+	250,000,000	2,494.12	3.16
ING Vysya Bank	CRA1+	250,000,000	2,493.40	3.16
Axis Bank Ltd	IC_A1+	250,000,000	2,484.70	3.15
State Bk of Hyderabad	IC_A1+	250,000,000	2,461.14	3.12
United Bank of India	CA_A1+	250,000,000	2,456.38	3.11
Canara Bank	CRA1+	250,000,000	2,449.68	3.11
Bank of Baroda	IC_A1+	250,000,000	2,444.69	3.10
State Bank of Patiala	IC_A1+	250,000,000	2,439.29	3.09
Aditya Birla FinLtd	IC_A1+	200,000,000	1,956.20	2.48
Union Bank of India	CRA1+	190,000,000	1,854.13	2.35
UCO Bank Ltd	CRA1+	165,000,000	1,612.03	2.04
Axis Bank Ltd	CRA1+	150,000,000	1,492.35	1.89
Indusind Bank	CRA1+	150,000,000	1,460.85	1.85
ICICI Bank Ltd	IC_A1+	100,000,000	974.34	1.24
Syndicate Bank	CA_A1+	30,000,000	299.29	0.38
IDBI Bank Ltd	CRA1+	12,000,000	118.58	0.18
TOTAL			76,857.88	97.44
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)			2,048.39	2.60
TOTAL			(37.77)	(0.04)
GRAND TOTAL			78,865.50	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 0.13 years ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011) Regular Plan - Weekly Dividend Option 11.9928 Regular Plan - Cumulative Option 20.2894 Regular Plan - Semi Annual Dividend Option 13.5566 Regular Plan - Quarterly Dividend Option 20.5942 Regular Plan - Reinvestment Plan 10.1163 Regular Plan - Cumulative Option 14.0448 NAV at the end of the period (31/03/12) * Regular Plan - Weekly Dividend Option 1199.7592 Regular Plan - Cumulative Option 2114.6429 Regular Plan - Semi Annual Dividend Option 1404.6357 Regular Plan - Quarterly Dividend Option 2157.0294 Regular Plan - Reinvestment Plan 1011.6349 Regular Plan - Cumulative Option 1471.9407 Dividend declared per unit for the half year period - Gross (₹): Regular Plan - Weekly Dividend Option 36.8598 Regular Plan - Quarterly Dividend Option 15.0569 Regular Plan - Semi Annual Dividend Nil Regular Plan - Cumulative Option 35.31687776 * Face Value Changed from ₹10/- to ₹1000/- w.e.f 19/11/2011 Repo transactions in Corporate Debt securities: Nil				

L&T Floating Rate Fund				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
MONEY MARKET INSTRUMENTS**				
Indian Bank	FT_A1+	7,000,000	69.64	21.77
Canara Bank	CRA1+	6,000,000	58.59	18.31
Bank of India	CRA1+	5,000,000	49.05	15.33
UCO Bank Ltd	CRA1+	5,000,000	48.85	15.27
Central Bank of India	CA_A1+	4,000,000	39.24	12.27
State Bank of Patiala	IC_A1+	4,000,000	39.03	12.21
TOTAL			304.40	95.16
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)			4.53	1.42
TOTAL			10.98	3.42
GRAND TOTAL			319.91	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 0.16 years ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011) Weekly Dividend Re-investment 12.0046 Monthly Dividend Option 10.6437 Daily Dividend-Reinvestment Plan 10.8591 Cumulative 14.8792 NAV at the end of the period (31/03/12) Weekly Dividend Re-investment 12.1772 Monthly Dividend Option 10.7091 Daily Dividend-Reinvestment Plan 10.8591 Cumulative 15.5847 Dividend declared per unit for the half year period (₹): Weekly Dividend Re-investment 0.3884 Monthly Dividend Option 0.4300 Daily Dividend-Reinvestment Plan 0.50537697 Repo transactions in Corporate Debt securities: Nil				

L&T Gilt Fund - Investment Plan				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
GOVERNMENT SECURITIES				
9.15% Central Government Dated Securities	Sovereign	8,000,000	82.84	48.76
TOTAL			82.84	48.76
MONEY MARKET INSTRUMENTS **				
91 Days Treasury Bill	Sovereign	7,500,000	74.77	44.01
TOTAL			74.77	44.01
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)			9.09	5.35
TOTAL			3.21	1.88
GRAND TOTAL			169.91	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 3.71 years				
Notes: NAV at the beginning of the period (30/09/2011) Quarterly Dividend 10.9628 Cumulative 23.1238 NAV at the end of the period (31/03/12) Quarterly Dividend 10.9165 Cumulative 23.5557 Dividend declared per unit for the half year period (₹): Regular Plan - Quarterly Dividend Option 0.2500 Repo transactions in Corporate Debt securities: Nil				

L&T Monthly Income Plan				
Name of the Instruments	Industry Classification	Quantity	Market Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
Listed on Stock Exchange NSE/BSE				
HDFC Ltd.	Finance	16,125	108.57	1.26
Indian Tobacco Company	Consumer Non Durables	45,000	102.11	1.18
Reliance Industries Ltd	Petroleum Products	13,000	97.58	1.13
ICICI Bank Ltd.	Banks	10,100	89.91	1.04
HDFC Bank Ltd.	Banks	16,650	86.56	1.00
Infosys Ltd.	Software	2,750	78.82	0.91
Hindustan Unilever Ltd.	Consumer Non Durables	17,200	70.53	0.82
Banco Products (India) Ltd.	Auto Ancillaries	82,624	52.59	0.61
Bharti Airtel Ltd	Telecom - Services	15,500	52.37	0.61
Oil and Natural Gas Corporation Ltd	Oil	19,000	50.99	0.59
Navneet Publications India Ltd.	Media & Entertainment	84,185	49.08	0.57
Dabur India Ltd	Consumer Non Durables	42,000	44.77	0.52
Zuari Industries Ltd.	Fertilisers	8,069	39.88	0.46
State Bank of India	Banks	1,850	38.74	0.45
Dish TV India Ltd	Media & Entertainment	60,000	38.34	0.44
Power Finance Corporation Ltd.	Finance	20,000	36.91	0.43
PolyPlex Corporation Ltd	Industrial Products	20,000	36.88	0.43
Cipla Ltd.	Pharmaceuticals	12,000	36.61	0.42
Larsen and Toubro Ltd.	Construction Project	2,700	35.34	0.41
Gujarat State Petronet Ltd.	Gas	44,000	33.66	0.39
Pfizer Ltd.	Pharmaceuticals	2,740	32.99	0.38
Tata Power Co.Ltd.	Power	26,000	26.25	0.30
Hindalco Industries Ltd.	Non-Ferrous Metals	20,000	25.88	0.30
Axis Bank Ltd.	Banks	2,186	25.06	0.29
Zee Entertainment Enterprises Ltd.	Media & Entertainment	17,000	21.55	0.25
Federal Bank Ltd	Banks	5,000	21.33	0.25
Hindustan Media Ventures Ltd.	Media & Entertainment	12,207	17.66	0.20
IDFC Ltd	Finance	10,000	13.49	0.16
HT Media Ltd.	Media & Entertainment	6,122	8.54	0.10
TOTAL			1,373.03	15.90
DEBT INSTRUMENTS				
Listed/Awaiting Listing on the Stock Exchanges **				
ICICI Bank Ltd. 9.15%	CAAA	90	891.22	10.34
Shriram Transport Finance Co Ltd - 10.75%	AA(I)	67,500	674.93	7.83
LIC Housing Finance Ltd - 7.76%	AAA	45	442.27	5.13
Power Grid Corporation of India Ltd - 9.20%	AAA	33	409.37	4.75
Zero Coupon Bond - Housing Development Finance Corporation Ltd	AAA	20	216.22	2.51
Zero Coupon Bond - First Blue Home Finance Ltd.	CARAA+	17	180.27	2.09
Zero Coupon Bond - Kotak Mahindra Prime Ltd	CRAA+	10	87.96	1.02
TOTAL			2,902.24	33.67
GOVERNMENT SECURITIES				
9.15% Central Government Dated Securities	Sovereign	59,500,000	616.12	7.15
TOTAL			616.12	7.15
MONEY MARKET INSTRUMENTS **				
IDBI Bank Ltd.	CRA1+	100,000,000	930.08	10.79
Canara Bank	CRA1+	100,000,000	908.26	10.53
South Indian Bank Ltd.	CA_A1+	50,000,000	464.74	5.39
Kotak Mahindra Bank Ltd	CRA1+	40,000,000	372.28	4.32
Andhra Bank	CA_A1+	13,800,000	131.24	1.52
Aditya Birla Finance Ltd.	A1+	5,500,000	54.51	0.63
ICICI Bank Ltd	A1+	4,000,000	39.11	0.45
Edelweiss Financial Services Ltd	P1+	1,000,000	9.91	0.11
TOTAL			2,910.13	33.74
TERM DEPOSIT- SHORT TERM				
Yes Bank			140.32	1.63
TOTAL			140.32	1.63
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)			603.98	7.01
TOTAL			76.09	0.90
GRAND TOTAL			680.07	7.91
GRAND TOTAL			8,621.91	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 1.26 years ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011) Regular Plan - Monthly Dividend Option 11.1570 Regular Plan - Quarterly Dividend Option 11.2551 Regular Plan - Cumulative Option 19.9731 NAV at the end of the				

HALF-YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2012

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulation(s), 1996)

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L&T Select Income Fund - Flexi Debt Fund				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
DEBT INSTRUMENTS				
MONEY MARKET INSTRUMENTS **				
IDBI Bank Ltd	A1+	250,000,000	2,471.54	16.51
Dena Bank	CRA1+	250,000,000	2,447.02	16.34
Syndicate Bank	CA_A1+	200,000,000	1,995.26	13.33
Axis Bank Ltd.	CRA1+	200,000,000	1,989.80	13.29
Aditya Birla Finance Ltd.	IC_A1+	150,000,000	1,485.59	9.92
United Bank of India	IC_A1+	150,000,000	1,470.07	9.82
Indian Overseas Bank	CA_A1+	110,000,000	1,077.71	7.20
UCO Bank Ltd	CRA1+	80,000,000	781.58	5.22
Punjab & Sindh Bank	IC_A1+	70,000,000	687.32	4.59
State Bank of Patiala	IC_A1+	50,000,000	487.86	3.27
TOTAL			14,893.75	99.49
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)				
TOTAL			69.28	0.46
GRAND TOTAL			14,973.42	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 0.12 years ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011)				
	Retail Dividend Option		10.1991	
	Retail Cumulative Option		11.3739	
	Retail Bonus Option		11.3740	
	Retail Quarterly Dividend Option		10.3924	
	Institutional Dividend Option		10.3388	
	Institutional Cumulative Option		11.4729	
NAV at the end of the period (31/03/12)				
	Retail Dividend Option		10.2825	
	Retail Cumulative Option		11.8984	
	Retail Bonus Option		11.8984	
	Retail Quarterly Dividend Option		10.4666	
	Institutional Dividend Option		10.4114	
	Institutional Cumulative Option		12.0291	
Dividend declared per unit for the half year period (₹) :				
	Retail Dividend Option		0.3800	
	Retail Quarterly Dividend Option		0.4000	
	Institutional Dividend Option		0.4200	
	Institutional Quarterly Dividend Option		NA	
Repo transactions in Corporate Debt securities : Nil				

L&T FMP - V (December368D A)				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
MONEY MARKET INSTRUMENTS **				
South Indian Bank Ltd.	CA_A1+	110,000,000	1,022.43	29.46
Axis Bank Ltd	CRA1+	100,000,000	930.46	26.81
ICICI Bank Ltd	IC_A1+	100,000,000	930.64	26.82
Kotak Mahindra Bank Ltd	CRA1+	60,000,000	558.42	16.09
TOTAL			3,441.95	99.18
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)				
TOTAL			28.56	0.82
GRAND TOTAL			3,469.99	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 258.46 days ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011)				
	Dividend Payout Option		NA	
	Cumulative Option		NA	
NAV at the end of the period (31/03/12)				
	Dividend Payout Option		10.2153	
	Cumulative Option		10.2153	
Dividend declared per unit for the half year period (₹) :				
	Dividend Payout		Nil	
Repo transactions in Corporate Debt securities : Nil				

L&T FMP - V (March395D A)				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
MONEY MARKET INSTRUMENTS **				
Axis Bank Ltd	CRA1+	1,300,000	1,181.32	27.58
ICICI Bank Ltd	IC_A1+	1,200,000	1,090.45	25.46
Federal Bank	CRA1+	1,000,000	910.86	21.27
IDBI Bank Ltd	CRA1+	1,000,000	908.02	21.20
Canara Bank	CRA1+	200,000	181.93	4.25
TOTAL			4,272.58	99.76
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)				
TOTAL			10.77	0.25
GRAND TOTAL			4,283.19	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 357.64 days ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011)				
	Dividend Payout Option		NA	
	Cumulative Option		NA	
NAV at the end of the period (31/03/12)				
	Dividend Payout Option		10.0793	
	Cumulative Option		10.0793	
Dividend declared per unit for the half year period (₹) :				
	Dividend Payout		Nil	
Repo transactions in Corporate Debt securities : Nil				

L&T FMP - IV (June367D A)				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
MONEY MARKET INSTRUMENTS **				
Kotak Mahindra Prime Ltd	P1+	50,000,000	484.95	25.41
Edelweiss Financial Services Ltd	P1+	50,000,000	484.73	25.40
Religare Finvest Ltd	A1+	50,000,000	484.73	25.40
Bank of Maharashtra	CRA1+	45,000,000	440.28	23.07
TOTAL			1,894.69	99.28
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)				
TOTAL			14.37	0.75
GRAND TOTAL			1,908.52	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 95.89 days ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011)				
	Dividend Payout Option		10.2227	
	Cumulative Option		10.2227	
NAV at the end of the period (31/03/12)				
	Dividend Payout Option		10.6703	
	Cumulative Option		10.6703	
Dividend declared per unit for the half year period (₹) :				
	Dividend Payout		Nil	
Repo transactions in Corporate Debt securities : Nil				

L&T MIP - Wealth Builder Fund				
Name of the Instruments	Industry Classification	Quantity	Market Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
Listed on Stock Exchange NSE/BSE				
Infosys Ltd.	Software	7,450	213.54	2.30
Indian Tobacco Company	Consumer Non Durables	90,000	204.21	2.20
HDFC Ltd.	Finance	26,000	175.06	1.89
Rural Electrification Corporation Ltd.	Finance	63,000	129.40	1.39
Tata Power Co.Ltd.	Power	126,000	127.20	1.37
ICICI Bank Ltd.	Banks	12,600	112.17	1.21
Hindustan Unilever Ltd.	Consumer Non Durables	25,800	105.79	1.14
Power Grid Corporation of India Ltd	Power	93,000	100.58	1.08
HCL Technologies Ltd.	Software	20,000	96.65	1.04
Mahindra and Mahindra Ltd.	Auto	13,800	96.63	1.04
Federal Bank Ltd	Banks	22,527	96.08	1.03
Tata Chemicals Ltd	Chemicals	27,500	95.33	1.03
Punjab National Bank	Banks	9,300	86.03	0.93
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	26,500	68.14	0.73
HDFC Bank Ltd.	Banks	11,500	59.78	0.64
Tata Motors Ltd	Auto	21,000	57.80	0.62
State Bank of India	Banks	2,700	56.60	0.61
Indraprastha Gas Ltd.	Gas	8,250	31.30	0.34
Divi Laboratories Limited	Pharmaceuticals	4,000	30.64	0.33
Larsen and Toubro Ltd.	Construction Project	2,300	30.11	0.32
Maruti Suzuki India Ltd.	Auto	2,200	29.71	0.32
Cairn India Ltd.	Oil	8,000	26.71	0.29
Madras Cements Ltd	Cement	11,500	17.68	0.19
Bharat Petroleum Corp. Ltd	Petroleum Products	2,450	17.16	0.18
Hindalco Industries Ltd.	Non-Ferrous Metals	11,000	14.23	0.15
Shree Cements	Cement	339	10.91	0.12
TOTAL			2,089.44	22.49
DEBT INSTRUMENTS				
Listed/Awaiting Listing on the Stock Exchanges **				
LIC Housing Finance Ltd - 10.20%	AAA	50	500.04	5.39
Kotak Mahindra Prime Ltd- 10.15%	CRAA+	50	498.73	5.37
Zero Coupon Bond - Housing Development Finance Corporation Ltd	AAA	40	414.10	4.46
Tata Sons Ltd. - 9.84%	AAA	25	249.51	2.69
TOTAL			1,662.38	17.91
GOVERNMENT SECURITIES				
9.15% Central Government Dated Securities	Sovereign	72,500,000	750.74	8.09
TOTAL			750.74	8.09
MONEY MARKET INSTRUMENTS **				
South Indian Bank Ltd.	CA_A1+	190,000,000	1,766.01	19.02
ICICI Bank Ltd	IC_A1+	100,000,000	953.32	10.27
Oriental Bank Of Commerce	CRA1+	100,000,000	931.95	10.04
IDBI Bank Ltd.	CRA1+	50,000,000	465.04	5.01
Aditya Birla Finance Ltd.	A1+	500,000	4.96	0.05
TOTAL			4,121.28	44.39
TERM DEPOSIT- SHORT TERM				
Yes Bank			261.56	2.82
TOTAL			261.56	2.82
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)				
TOTAL			215.84	2.32
GRAND TOTAL			9,283.51	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 1.40 years ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011)				
	Regular Plan - Monthly Dividend Option		NA	
	Regular Plan - Quarterly Dividend Option		NA	
	Regular Plan - Cumulative Option		NA	
NAV at the end of the period (31/03/12)				
	Regular Plan - Monthly Dividend Option		10.2361	
	Regular Plan - Quarterly Dividend Option		10.2361	
	Regular Plan - Cumulative Option		10.2361	
Dividend declared per unit for the half year period - (₹) :				
	Regular Plan - Monthly Dividend Option		Nil	
	Regular Plan - Quarterly Dividend Option		Nil	
Repo transactions in Corporate Debt securities : Nil				

L&T FMP - VI (March371D A)				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
MONEY MARKET INSTRUMENTS **				
Union Bank of India	CRA1+	60,000,000	585.51	24.22
Indusind Bank	CRA1+	60,000,000	584.34	24.17
IDBI Bank Ltd	CRA1+	50,000,000	455.17	18.83
Canara Bank	CRA1+	50,000,000	454.36	18.80
Indian Bank	FT_A1+	30,000,000	293.61	12.15
TOTAL			2,372.99	98.17
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)				
TOTAL			24.44	1.01
GRAND TOTAL			2,417.40	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 186.50 days ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011)				
	Dividend Payout Option		NA	
	Cumulative Option		NA	
NAV at the end of the period (31/03/12)				
	Dividend Payout Option		10.0062	
	Cumulative Option		10.0062	
Dividend declared per unit for the half year period (₹) :				
	Dividend Payout		Nil	
Repo transactions in Corporate Debt securities : Nil				

L&T FMP - V (February368D A)				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
MONEY MARKET INSTRUMENTS **				
Corporation Bank	CRA1+	250,000,000	2,284.01	23.25
Punjab & Sindh Bank	IC_A1+	250,000,000	2,284.01	23.25
Canara Bank	IC_A1+	250,000,000	2,283.42	23.24
Punjab National Bank	CA_A1+	160,000,000	1,461.39	14.88
United Bank of India	CA_A1+	150,000,000	1,368.81	13.93
TOTAL			9,681.64	98.55
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)				
TOTAL			143.35	1.46
GRAND TOTAL			9,823.79	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 333.27 days ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011)				
	Dividend Payout Option		NA	
	Cumulative Option		NA	
NAV at the end of the period (31/03/12)				
	Dividend Payout Option		10.1027	
	Cumulative Option		10.1027	
Dividend declared per unit for the half year period (₹) :				
	Dividend Payout		Nil	
Repo transactions in Corporate Debt securities : Nil				

L&T FMP - III (June366D A)				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
MONEY MARKET INSTRUMENTS **				
Kotak Mahindra Bank Ltd	P1+	100,000,000	977.82	28.89
Yes Bank Ltd	A1+	100,000,000	977.68	28.89
ICICI Bank Ltd	A1+	96,000,000	938.70	27.74
HDFC Bank Ltd	PR1+	50,000,000	488.91	14.45
TOTAL			3,383.11	99.97
COLLATERALISED BORROWING AND LENDING OBLIGATION				
NET RECEIVABLES / (PAYABLES)				
TOTAL			2.23	0.07
GRAND TOTAL			3,384.28	100.00
Total NPAs provided for and its percentage to NAV - Nil Average Maturity of the portfolio is 75.00 days ** Non Traded Securities				
Notes: NAV at the beginning of the period (30/09/2011)				
	Dividend Payout Option		10.3031	
	Cumulative Option		10.3031	
NAV at the end of the period (31/03/12)				
	Dividend Payout Option		10.7334	
	Cumulative Option		10.7334	
Dividend declared per unit for the half year period (₹) :				
	Dividend Payout		Nil	
Repo transactions in Corporate Debt securities : Nil</				

HALF-YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2012

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulation(s), 1996)

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L&T Tax Advantage Fund - Series I				
Name of the Instruments	Industry Classification	Quantity	Market Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
Listed on Stock Exchange NSE/BSE				
ICICI Bank Ltd.	Banks	2,205	19.63	6.50
Reliance Industries Ltd.	Petroleum Products	2,220	16.66	5.51
Power Grid Corporation of India Ltd	Power	12,100	13.09	4.33
GAIL India Ltd.	Gas	3,200	12.04	3.98
Indian Tobacco Company Ltd.	Consumer Non Durables	5,300	12.03	3.98
Bharti Airtel Ltd.	Telecom - Services	3,500	11.83	3.91
Rural Electrification Corporation Ltd.	Finance	5,625	11.55	3.82
Mahindra and Mahindra Ltd.	Auto	1,400	9.80	3.24
NIT Technologies Ltd.	Software	3,238	8.83	2.92
Cairn India Ltd.	Oil	2,600	8.68	2.87
Tata Power Co.Ltd.	Power	8,200	8.28	2.74
Bharat Petroleum Corporation Ltd.	Petroleum Products	1,050	7.35	2.43
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	2,850	7.33	2.43
State Bank of India	Banks	325	6.81	2.25
Hindustan Petroleum Corporation Ltd.	Petroleum Products	2,208	6.70	2.22
Bajaj Corporation Ltd.	Consumer Non Durables	5,800	6.69	2.21
Tata Steel Ltd.	Ferrous Metals	1,400	6.60	2.19
IRB Infrastructure Developers Ltd.	Construction	3,500	6.54	2.16
Mahindra Lifespace Developers Ltd.	Construction	2,000	6.38	2.11
Bank of Baroda	Banks	800	6.37	2.11
Godrej Consumer Products Ltd.	Consumer Non Durables	1,300	6.24	2.07
Corporation Bank	Banks	1,450	6.16	2.04
Bharat Electronics Ltd.	Industrial Capital Goods	400	6.10	2.02
Jindal Steel & Power Ltd.	Ferrous Metals	1,100	6.00	1.98
Tata Motors Ltd.	Auto	2,150	5.92	1.96
Petronet LNG Ltd.	Gas	3,500	5.88	1.95
Hindustan Zinc Ltd.	Non - Ferrous Metals	4,405	5.83	1.93
Navnet Publications India Ltd.	Media & Entertainment	10,000	5.83	1.93
Gujarat Gas Co. Ltd.	Gas	1,288	5.06	1.67
IPCA Laboratories Ltd	Pharmaceuticals	1,500	5.03	1.66
Jaiprakash Associates Ltd.	Construction	5,700	4.66	1.54
Persistent Systems Ltd.	Software	1,442	4.57	1.51
Hindalco Industries Ltd.	Non - Ferrous Metals	3,400	4.41	1.46
Gujarat State Petronet Ltd.	Gas	5,550	4.26	1.41
Century Textiles & Industries Ltd.	Cement	1,050	3.87	1.28
MindTree Ltd.	Software	750	3.67	1.21
Axis Bank Ltd.	Banks	320	3.67	1.21
Bajaj Auto Ltd.	Auto	210	3.53	1.17
National Thermal Power Corporation Ltd.	Power	2,100	3.42	1.13
ORIENTAL BANK OF COMMERCE	Banks	1,250	3.16	1.05
Oil and Natural Gas Corporation Ltd.	Oil	1,150	3.09	1.02
Sundaram Fasteners Ltd.	Auto Ancillaries	5,000	2.77	0.91
TOTAL			296.30	98.02
COLLATERALISED BORROWING AND LENDING OBLIGATION NET RECEIVABLES/(PAYABLES)				
			14.77	4.90
			(8.86)	(2.92)
TOTAL			5.91	1.98
GRAND TOTAL				
			302.21	100.00
a) Total NPAs provided for and its percentage to NAV - Nil				
b) Total value and percentage of Illiquid Shares - Nil				
c) Total Investments in Foreign Securities / Overseas ETFs/ADRs/GDRs - Nil				
d) Portfolio Turnover Ratio : 1.32				
Notes:				
NAV at the beginning of the period (30/09/2011)			Dividend Cumulative	11.62 18.29
NAV at the end of the period (31/03/2012)			Dividend Cumulative	12.21 19.22
Dividend declared per unit for the half year period (₹) :				
Nil				
Repo transactions in Corporate Debt securities : Nil				

L&T Hedged Equity Fund				
Name of the Instruments	Industry Classification	Quantity	Market Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
Listed on Stock Exchange NSE/BSE				
Oil and Natural Gas Corporation Ltd.	Oil	4,500	12.08	1.51
Ultra Tech Cement Ltd.	Cement	650	9.84	1.23
Axis Bank Ltd.	Banks	850	9.74	1.22
Hindalco Industries Ltd.	Non - Ferrous Metals	7,200	9.32	1.17
National Thermal Power Corporation Ltd.	Power	5,600	9.11	1.14
Wipro Ltd.	Software	1,850	8.14	1.02
Infrastructure Development Finance Co. Ltd.	Finance	6,000	8.10	1.02
Cipla Ltd.	Pharmaceuticals	1,300	3.97	0.50
TOTAL			781.55	98.00
COLLATERALISED BORROWING AND LENDING OBLIGATION NET RECEIVABLES/(PAYABLES)				
			37.02	4.64
			(21.02)	(2.64)
TOTAL			16.00	2.00
GRAND TOTAL				
			797.55	100.00
a) Total NPAs provided for and its percentage to NAV - Nil				
b) Total value and percentage of Illiquid Shares - Nil				
c) Total Investments in Foreign Securities / Overseas ETFs/ADRs/GDRs - Nil				
d) Portfolio Turnover Ratio : 1.17				
Notes:				
NAV at the beginning of the period (30/09/2011)			Dividend Cumulative	8.55 12.05
NAV at the end of the period (31/03/2012)			Dividend Cumulative	9.09 12.81
Dividend declared per unit for the half year period (Rs.) :				
Nil				
Repo transactions in Corporate Debt securities : Nil				

L&T Growth Fund				
Name of the Instruments	Industry Classification	Quantity	Market Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
Listed on Stock Exchange NSE/BSE				
HCL Technologies Ltd.	Software	10,594	51.20	1.64
Power Grid Corporation of India Ltd	Power	44,500	48.13	1.54
Tata Motors DVR	Auto	30,000	47.40	1.52
Tata Motors Ltd.	Auto	16,500	45.42	1.46
Lupin Ltd.	Pharmaceuticals	8,100	42.89	1.38
Tata Power Co.Ltd.	Power	38,500	38.86	1.25
Wipro Ltd.	Software	8,600	37.84	1.21
GAIL India Ltd.	Gas	9,650	36.31	1.16
Bharat Petroleum Corporation Ltd.	Petroleum Products	4,700	32.91	1.06
National Thermal Power Corp Ltd.	Power	18,500	30.11	0.97
Oil and Natural Gas Corporation Ltd.	Oil	11,000	29.52	0.95
Union Bank Of India	Banks	12,500	29.48	0.95
Cairn India Ltd.	Oil	8,500	28.38	0.91
Hindustan Zinc Ltd.	Non - Ferrous Metals	16,233	21.48	0.69
TOTAL			2,847.41	91.34
COLLATERALISED BORROWING AND LENDING OBLIGATION NET RECEIVABLES/(PAYABLES)				
			251.31	8.05
			19.02	0.61
TOTAL			270.33	8.66
GRAND TOTAL				
			3,117.74	100.00
a) Total NPAs provided for and its percentage to NAV - Nil				
b) Total value and percentage of Illiquid Shares - Nil				
c) Total Investments in Foreign Securities / Overseas ETFs/ADRs/GDRs - Nil				
d) Portfolio Turnover Ratio : 0.56				
Notes:				
NAV at the beginning of the period (30/09/2011)			Quarterly Dividend Cumulative	16.62 35.11
NAV at the end of the period (31/03/2012)			Quarterly Dividend Cumulative	17.74 37.48
Dividend declared per unit for the half year period (Rs.) :				
Nil				
Repo transactions in Corporate Debt securities : Nil				

L&T FMP - V (March 367D A)				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
MONEY MARKET INSTRUMENTS **				
ICICI Bank Ltd	IC_A1+	130,000,000	1,184.34	27.04
Punjab National Bank	CA_A1+	130,000,000	1,184.34	27.04
Canara Bank	CRA1+	100,000,000	911.27	20.81
Punjab & Sindh Bank	IC_A1+	100,000,000	911.03	20.80
IDBI Bank Ltd	CRA1+	20,000,000	182.39	4.16
TOTAL			4,373.37	99.85
COLLATERALISED BORROWING AND LENDING OBLIGATION NET RECEIVABLES / (PAYABLES)				
			6.66	0.15
			(0.33)	-
TOTAL			6.33	0.15
GRAND TOTAL				
			4,379.70	100.00
Total NPAs provided for and its percentage to NAV - Nil				
Average Maturity of the portfolio is 347.90 days				
** Non Traded Securities				
Notes:				
NAV at the beginning of the period (30/09/2011)			Dividend Payout Option Cumulative Option	NA NA
NAV at the end of the period (31/03/12)			Dividend Payout Option Cumulative Option	10.1009 10.1009
Dividend declared per unit for the half year period (₹) :				
NIL				
Repo transactions in Corporate Debt securities : Nil				

L&T Opportunities Fund				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
Listed on Stock Exchange NSE/BSE				
ICICI Bank Ltd.	Banks	70,845	630.66	6.41
Infosys Ltd.	Software	20,259	580.68	5.90
Reliance Industries Ltd.	Petroleum Products	73,220	549.59	5.59
Indian Tobacco Company Ltd.	Consumer Non Durables	241,600	548.19	5.57
HDFC Bank Ltd.	Banks	90,100	468.38	4.76
Housing Development Finance Corporation Ltd.	Finance	67,075	451.62	4.59
Larsen and Toubro Ltd.	Construction Project	23,000	301.07	3.06
Bharti Airtel Ltd.	Telecom - Services	88,350	298.53	3.03
State Bank of India	Banks	12,712	266.49	2.71
Tata Motors DVR	Auto	153,475	242.49	2.46
Bank of Baroda	Banks	30,200	240.44	2.44
Gateway Distriparks Ltd.	Transportation	144,991	223.07	2.27
Hindalco Industries Ltd.	Non - Ferrous Metals	151,800	196.43	2.00
Oil and Natural Gas Corporation Ltd.	Oil	73,000	195.90	1.99
Cipla Ltd.	Pharmaceuticals	61,750	188.40	1.91
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	69,000	177.43	1.80
Maruti Suzuki India Ltd.	Auto	12,600	170.16	1.73
Tata Chemicals Ltd.	Chemicals	48,547	168.29	1.71
Gujarat Mineral Development Corporation Ltd.	Minerals/Mining	90,969	165.61	1.68
Federal Bank Ltd.	Banks	36,987	157.75	1.60
Wipro Ltd.	Software	35,667	156.97	1.60
Auto	Auto	21,692	151.89	1.54
Mahindra and Mahindra Ltd.	Auto	12,150	142.01	1.44
Tata Consultancy Services Ltd.	Power	217,811	141.90	1.44
KEC International Ltd.	Pharmaceuticals	8,000	141.18	1.43
Dr.Reddys Laboratories Ltd.	Oil	41,650	139.07	1.41
Cairn India Ltd.	Oil	25,975	132.39	1.35
OIL INDIA Ltd.	Industrial Products	23,037	124.55	1.27
ESAB India Ltd.	Petroleum Products	17,500	122.54	1.25
Bharat Petroleum Corporation Ltd.	Media & Entertainment	90,000	114.08	1.16
Zee Entertainment Enterprises Ltd.	Finance	55,365	113.72	1.16
Rural Electrification Corporation Ltd.	Banks	30,000	110.64	1.12
Yes Bank Ltd.	Consumer Non Durables	100,000	106.60	1.08
Dabur India Ltd.	Banks	9,000	103.16	1.05
Axis Bank Ltd.	Pharmaceuticals	30,287	101.52	1.03
IPCA Laboratories Ltd	Cement	172,000	101.39	1.03
Orient Paper & Industries Ltd.	Pharmaceuticals	4,535	100.76	1.02
Aventis Pharma Ltd.	Consumer Non Durables	24,000	98.41	1.00
Hindustan Unilever Ltd.	Ferrous Metals	20,725	97.77	0.99
Tata Steel Ltd.	Auto Ancillaries	65,250	97.35	0.99
Exide Industries Ltd.	Auto Ancillaries	167,504	92.88	0.94
Sundaram Fasteners Ltd.	Cement	29,913	85.21	0.87
Birla Corporation Ltd.	Fertilisers	17,126	84.64	0.86
Zuari Industries Ltd.	Industrial Products	69,294	60.70	0.62
Greaves Cotton Ltd.	Media & Entertainment	88,000	56.23	0.57
Dish TV India Ltd.	Software	1,915	6.07	0.06
Persistent Systems Ltd.				
TOTAL			9,004.81	91.49
COLLATERALISED BORROWING AND LENDING OBLIGATION NET RECEIVABLES/(PAYABLES)				
			542.00	5.52
			292.99	2.99
TOTAL			834.99	8.51
GRAND TOTAL				
			9,839.80	100.00
a) Total NPAs provided for and its percentage to NAV - Nil				
b) Total value and percentage of Illiquid Shares - Nil				
c) Total Investments in Foreign Securities / Overseas ETFs/ADRs/GDRs - Nil				
d) Portfolio Turnover Ratio : 0.44				
Notes:				
NAV at the beginning of the period (30/09/2011)			Dividend Cumulative	14.71 37.36
NAV at the end of the period (31/03/2012)			Dividend Cumulative	15.46 39.23
Dividend declared per unit for the half year period (₹) :				
Nil				
Repo transactions in Corporate Debt securities : Nil				

L&T Short Term Debt Fund				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
DEBT INSTRUMENTS				
Listed/Awaiting Listing on the Stock Exchanges **				
Infrastructure Development Finance	AAA	100	996.62	9.53
Company Ltd. - 9.65%	AAA	75	748.52	7.16
Tata Sons Ltd. - 9.84%	AAA	50	497.05	4.75
Export Import Bank Of India - 9.50%	AAA	50	496.97	4.75
LIC Housing Finance Ltd - 9.75%	AAA	50	493.85	4.72
LIC Housing Finance Ltd - 7.45%	AAA	45	440.92	4.22
Infrastructure Development Finance Company Ltd. - 8.40%				
TOTAL			3,673.93	35.13
MONEY MARKET INSTRUMENTS **				
Axis Bank Ltd	CRA1+	150,000,000	1,454.50	13.91
Oriental Bank of Commerce	CRA1+	150,000,000	1,367.95	13.08
Indian Bank	FT_A1+	100,000,000	978.70	9.36
IDBI Bank Ltd.	CRA1+	100,000,000	930.08	8.89
Punjab National Bank	CA_A1+	50,000,000	465.35	4.45
South Indian Bank Ltd.	CA_A1+	50,000,000	464.74	4.44
Indusind Bank Ltd.	CRA1+	40,000,000	389.56	3.73
Syndicate Bank	CA_A1+	20,000,000	199.53	1.91
JM Financial Products Ltd.	CRA1+	5,000,000	45.78	0.44
TOTAL			6,296.19	60.21

HALF-YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2012

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulation(s), 1996)

...Contd.

L&T Midcap Fund				
Name of the Instruments	Industry Classification	Quantity	Market Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
Listed on Stock Exchange NSE/BSE				
Ultra Tech Cement Ltd.	Cement	20,258	306.82	5.40
Federal Bank Ltd.	Banks	52,143	222.39	3.91
GlaxoSmithKline Consumer Healthcare Ltd.	Consumer Non Durables	7,115	197.18	3.47
Colgate-Palmolive (India) Ltd	Consumer Non Durables	16,516	184.69	3.25
South Indian Bank Ltd.	Banks	729,948	180.30	3.17
Rural Electrification Corporation Ltd.	Finance	81,900	168.22	2.96
Eicher Motors Ltd.	Auto	7,660	152.69	2.69
Tata Chemicals Ltd.	Chemicals	42,500	147.33	2.59
Petronet LNG Ltd.	Gas	86,673	145.65	2.56
Max India Ltd	Industrial Products	85,000	143.74	2.53
Engineers India Ltd.	Construction Project	55,941	142.26	2.50
Bosch Ltd.	Auto Ancillaries	1,672	137.58	2.42
ORIENTAL BANK OF COMMERCE	Banks	54,000	136.43	2.40
Godrej Industries Ltd.	Chemicals	51,355	132.91	2.34
Sundaram Finance Ltd.	Finance	19,500	127.94	2.25
Mahindra Lifespace Developers Ltd.	Construction	37,000	117.99	2.08
Hindustan Petroleum Corporation Ltd	Petroleum Products	38,500	116.89	2.06
Idea Cellular Ltd.	Telecom - Services	117,000	115.60	2.03
LIC Housing Finance Ltd.	Finance	43,500	114.56	2.02
IRB Infrastructure Developers Ltd.	Construction	61,000	113.98	2.01
Gujarat State Petronet Ltd.	Gas	148,159	113.34	2.00
Corporation Bank	Banks	26,550	112.78	1.99
Bajaj Corporation Ltd.	Consumer Non Durables	96,590	111.37	1.96
NHPC Ltd.	Power	556,035	109.54	1.93
Union Bank Of India	Banks	46,000	108.47	1.91
ING Vysya Bank Ltd.	Banks	30,383	107.89	1.90
Greaves Cotton Ltd.	Industrial Products	115,598	101.26	1.78
Godrej Consumer Products Ltd.	Consumer Non Durables	20,903	100.37	1.77
OIL INDIA Ltd.	Oil	19,635	100.08	1.76
Allahabad Bank	Banks	52,000	96.75	1.70
Gujarat Mineral Development Corporation Ltd.	Minerals/Mining	50,250	91.48	1.61
Gateway Distriparks Ltd.	Transportation	57,887	89.06	1.57
Divi Laboratories Ltd.	Pharmaceuticals	11,300	86.56	1.52
Dish TV India Ltd.	Media & Entertainment	128,000	81.79	1.44
Yes Bank Ltd.	Banks	21,749	80.21	1.41
Century Textiles & Industries Ltd.	Cement	21,500	79.30	1.40
Dabur India Ltd.	Consumer Non Durables	71,500	76.22	1.34
Lupin Ltd.	Pharmaceuticals	14,174	75.05	1.32
IPCA Laboratories Ltd	Pharmaceuticals	21,974	73.66	1.30
Zee Entertainment Enterprises Ltd.	Media & Entertainment	54,000	68.45	1.20
Bharat Forge Ltd.	Industrial Products	20,500	65.62	1.16
Bharat Electronics Ltd.	Industrial Capital Goods	4,300	65.57	1.15
Emami Ltd.	Consumer Non Durables	16,000	64.68	1.14
Cadila Healthcare Ltd.	Pharmaceuticals	8,500	64.47	1.13
Exide Industries Ltd.	Auto Ancillaries	42,295	63.10	1.11
Hindustan Zinc Ltd.	Non - Ferrous Metals	44,500	58.90	1.05
Pfizer Ltd.	Pharmaceuticals	4,884	58.80	1.04
Motherson Sumi System Ltd.	Auto Ancillaries	30,000	55.90	0.98
Entertainment Network (India) Ltd.	Media & Entertainment	19,000	41.75	0.73
TOTAL			5,507.54	96.94
COLLATERALISED BORROWING AND LENDING OBLIGATION NET RECEIVABLES(PAYABLES)			204.13	3.59
TOTAL			(30.40)	(0.53)
TOTAL			173.73	3.06
GRAND TOTAL			5,681.27	100.00
a) Total NPAs provided for and its percentage to NAV - Nil				
b) Total value and percentage of Illiquid Shares - Nil				
c) Total Investments in Foreign Securities / Overseas ETFs / ADRs / GDRs - Nil				
d) Portfolio Turnover Ratio : 1.40				
Notes:				
NAV at the beginning of the period (30/09/2011)				
	Dividend Cumulative		17.76	34.96
NAV at the end of the period (31/03/2012)				
	Dividend Cumulative		18.83	37.07
Dividend declared per unit for the half year period (₹) :				
Nil				
Repo transactions in Corporate Debt securities : Nil				

L&T Tax Saver Fund				
Name of the Instruments	Industry Classification	Quantity	Market Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
Listed on Stock Exchange NSE/BSE				
Infosys Ltd.	Software	7,700	220.71	7.77
Indian Tobacco Company Ltd.	Consumer Non Durables	77,300	175.39	6.18
ICICI Bank Ltd.	Banks	18,900	168.25	5.93
Reliance Industries Ltd.	Petroleum Products	21,920	164.53	5.80
HDFC Bank Ltd.	Banks	28,450	147.90	5.21
Housing Development Finance Corporation Ltd.	Finance	19,230	129.48	4.56
Larsen and Toubro Ltd.	Construction Project	8,400	109.96	3.87
Tata Consultancy Services Ltd.	Software	9,075	106.07	3.74
Tata Motors Ltd.	Auto	37,500	103.22	3.64
Hindustan Unilever Ltd.	Consumer Non Durables	24,500	100.47	3.54
Bharti Airtel Ltd.	Telecom - Services	27,387	92.55	3.26
Rural Electrification Corporation Ltd.	Finance	39,200	80.52	2.84
Mahindra and Mahindra Ltd.	Auto	11,300	79.12	2.79
GAIL India Ltd.	Gas	18,450	69.42	2.45
State Bank of India	Banks	3,050	63.94	2.25
Tata Steel Ltd.	Ferrous Metals	12,600	59.44	2.09
Tata Power Co.Ltd.	Power	58,000	58.55	2.06
Power Grid Corporation of India Ltd	Power	54,000	58.40	2.06
Bank of Baroda	Banks	7,300	58.12	2.04
Bajaj Auto Ltd.	Auto	3,250	54.56	1.92
Cairn India Ltd.	Oil	16,300	54.43	1.92
Jindal Steel & Power Ltd.	Ferrous Metals	9,480	51.68	1.82
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	19,600	50.40	1.78
Entertainment Network (India) Ltd.	Media & Entertainment	22,726	49.93	1.76
Bharat Petroleum Corporation Ltd.	Petroleum Products	7,000	49.02	1.73
Dr.Reddys Laboratories Ltd.	Pharmaceuticals	2,400	42.35	1.49
Ultra Tech Cement Ltd.	Cement	2,310	34.99	1.23
IPCA Laboratories Ltd	Pharmaceuticals	10,150	34.02	1.20
National Thermal Power Corporation Ltd.	Power	19,328	31.46	1.11
Hindalco Industries Ltd.	Non - Ferrous Metals	22,300	28.86	1.02
Infrastructure Development Finance Co. Ltd.	Finance	21,000	28.35	1.00
Axis Bank Ltd.	Banks	2,425	27.80	0.98
Tata Chemicals Ltd.	Chemicals	8,000	27.73	0.98
Nestle India Ltd.	Consumer Non Durables	579	26.81	0.94
Hindustan Zinc Ltd.	Non - Ferrous Metals	19,870	26.30	0.93
Oil and Natural Gas Corporation Ltd.	Oil	8,500	22.81	0.80
Dish TV India Ltd.	Media & Entertainment	35,000	22.37	0.79
Zee Entertainment Enterprises Ltd.	Media & Entertainment	12,200	15.46	0.54
Cipla Ltd.	Pharmaceuticals	4,500	13.73	0.48
TOTAL			2,739.07	96.50
COLLATERALISED BORROWING AND LENDING OBLIGATION NET RECEIVABLES(PAYABLES)			63.96	2.24
TOTAL			35.95	1.26
TOTAL			99.91	3.50
GRAND TOTAL			2,838.98	100.00
a) Total NPAs provided for and its percentage to NAV - Nil				
b) Total value and percentage of Illiquid Shares - Nil				
c) Total Investments in Foreign Securities / Overseas ETFs / ADRs / GDRs - Nil				
d) Portfolio Turnover Ratio : 1.40				
Notes:				
NAV at the beginning of the period (30/09/2011)				
	Dividend Cumulative		12.68	13.64
NAV at the end of the period (31/03/2012)				
	Dividend Cumulative		12.12	14.14
Dividend declared per unit for the half year period (Rs.) :				
1.0000				
Repo transactions in Corporate Debt securities : Nil				

L&T Contra Fund				
Name of the Instruments	Industry Classification	Quantity	Market Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
Listed on Stock Exchange NSE/BSE				
Reliance Industries Ltd.	Petroleum Products	6,500	48.79	6.15
ICICI Bank Ltd.	Banks	4,900	43.62	5.50
GlaxoSmithKline Consumer Healthcare Ltd.	Consumer Non Durables	1,359	37.66	4.75
Federal Bank Ltd.	Banks	7,500	31.99	4.03
Indian Tobacco Company Ltd.	Consumer Non Durables	14,000	31.77	4.01
Infosys Ltd.	Software	1,075	30.81	3.88
Bharti Airtel Ltd.	Telecom - Services	7,050	23.82	3.00
Tata Power Co.Ltd.	Power	22,000	22.21	2.80
Hindalco Industries Ltd.	Non - Ferrous Metals	16,800	21.74	2.74
Bharat Petroleum Corporation Ltd.	Petroleum Products	2,900	20.31	2.56
Max India Ltd	Industrial Products	11,700	19.78	2.49
Wipro Ltd.	Software	4,200	18.48	2.33
Cadila Healthcare Ltd.	Pharmaceuticals	2,395	18.17	2.29
Tata Consultancy Services Ltd.	Software	1,550	18.12	2.28
ING Vysya Bank Ltd.	Banks	5,000	17.76	2.24
Tata Motors Ltd.	Auto	11,000	17.38	2.19
Gujarat State Fertilizers & Chemicals Ltd.	Fertilisers	4,000	16.94	2.14
Power Grid Corporation of India Ltd	Power	15,000	16.22	2.05
Housing Development Finance Corporation Ltd.	Finance	2,400	16.16	2.04
Maruti Suzuki India Ltd.	Auto	1,143	15.44	1.95
Hindustan Zinc Ltd.	Non - Ferrous Metals	11,500	15.22	1.92
Rural Electrification Corporation Ltd.	Finance	7,000	14.38	1.81
Union Bank Of India	Banks	6,000	14.15	1.78
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	5,300	13.63	1.72
Exide Industries Ltd.	Auto Ancillaries	9,000	13.43	1.69
OIL INDIA Ltd.	Oil	2,617	13.34	1.68
Orient Green Power Company Ltd.	Power	100,000	12.75	1.61
Entertainment Network (India) Ltd.	Media & Entertainment	5,603	12.31	1.55
Greaves Cotton Ltd.	Industrial Products	14,035	12.29	1.55
Pfizer Ltd.	Pharmaceuticals	1,000	12.04	1.52
Engineers India Ltd.	Construction Project	4,700	11.95	1.51
Navneet Publications India Ltd.	Media & Entertainment	20,000	11.66	1.47
GAIL India Ltd.	Gas	3,000	11.29	1.42
Yes Bank Ltd.	Banks	3,000	11.06	1.39
Tata Chemicals Ltd.	Chemicals	3,100	10.75	1.36
Axis Bank Ltd.	Banks	850	9.74	1.23
Tata Steel Ltd.	Ferrous Metals	2,000	9.44	1.19
Mahindra Lifespace Developers Ltd.	Construction	2,875	9.17	1.16
Bank of Baroda	Banks	1,110	8.84	1.11
Larsen and Toubro Ltd.	Construction Project	610	7.98	1.01
Zee Entertainment Enterprises Ltd.	Media & Entertainment	6,000	7.61	0.96
Infrastructure Development Finance Co. Ltd.	Finance	5,000	6.75	0.85
Corporation Bank	Banks	1,386	5.89	0.75
Simplex Infrastructures Ltd.	Construction	1,118	2.52	0.32
TOTAL			745.36	93.98
COLLATERALISED BORROWING AND LENDING OBLIGATION NET RECEIVABLES(PAYABLES)			43.01	5.42
TOTAL			4.77	0.60
TOTAL			47.78	6.02
GRAND TOTAL			793.14	100.00
a) Total NPAs provided for and its percentage to NAV - Nil				
b) Total value and percentage of Illiquid Shares - Nil				
c) Total Investments in Foreign Securities / Overseas ETFs / ADRs / GDRs - Nil				
d) Portfolio Turnover Ratio : 0.63				
Notes:				
NAV at the beginning of the period (30/09/2011)				
	Dividend Cumulative		9.19	9.19
NAV at the end of the period (31/03/2012)				
	Dividend Cumulative		9.74	9.74
Dividend declared per unit for the half year period (₹) :				
Nil				
Repo transactions in Corporate Debt securities : Nil				

L&T FMP - IV (July24M A)				
Name of the Instruments	Rating	Quantity	Market Value (₹ in Lakhs)	% to NAV
DEBT INSTRUMENTS				
Listed/Awaiting Listing on the Stock Exchanges **				
Zero Coupon Bond - Kotak Mahindra Prime Ltd	CRAA+	70	615.73	18.97
Zero Coupon Bond - First Blue Home Finance Ltd.	CARAA+	58	615.05	18.95
Zero Coupon Bond - Mahindra And Mahindra Financial Services Ltd.	AA+	70	613.99	18.92
Sundaram BNP Paribas Home Finance Ltd - 10.12%	ICR_AA	50	499.85	15.40
Shriram Transport Finance Co Ltd - 10.10%	CARAA+	50	499.66	15.39
Zero Coupon Bond - Housing Development Finance Corporation Ltd	AAA	30	324.32	9.99
TOTAL			3,168.60	97.62
COLLATERALISED BORROWING AND LENDING OBLIGATION NET RECEIVABLES / (PAYABLES)			35.32	1.09
TOTAL			41.81	1.29
TOTAL			77.13	2.38
GRAND TOTAL			3,245.73	100.00
Total NPAs provided for and its percentage to NAV - Nil				
Average Maturity of the portfolio is 1.28 years				
** Non Traded Securities				
Notes:				
NAV at the beginning of the period (30/09/2011)				
	Dividend Payout Option Cumulative Option		10.0891	10.0891
NAV at the end of the period (31/03/2012)				
	Dividend Payout Option Cumulative Option		10.5685	10.5685
Dividend declared per unit for the half year period (₹) :				
Nil				
Repo transactions in Corporate Debt securities : Nil				

L&T Infrastructure Fund				
Name of the Instruments	Industry Classification	Quantity	Market Value (₹ in Lakhs)	% to NAV
EQUITY & EQUITY RELATED				
Listed on Stock Exchange NSE/BSE				
ICICI Bank Ltd.	Banks	23,047	205.16	6.31
National Thermal Power Corporation Ltd.	Power	104,856	170.65	5.24
Housing Development Finance Corporation Ltd.	Finance	23,655	159.27	4.89
Power Grid Corporation of India Ltd	Power	144,000	155.74	4.79
Reliance Industries Ltd.	Petroleum Products	20,694	155.33	4.77
State Bank of India	Banks	6,875	144.12	4.43
Larsen and Toubro Ltd.	Construction Project	10,005	130.9	

HALF-YEARLY PORTFOLIO STATEMENT FOR THE PERIOD ENDED MARCH 31, 2012 (Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulation(s), 1996)

DERIVATIVES DISCLOSURE

Disclosure regarding Derivative positions pursuant to SEBI Circular No. CIR/IMD/DF/11/2010 dated August 18, 2010.

L&T Hedged Equity Fund

Hedging Positions through Futures as on March 31, 2012

Underlying	Long/Short	Future Price when purchased	Current Price of the contract	Margin maintained in ₹ lakhs
NIL				
Total %age of existing assets hedged through futures		NIL		

For the period ended March 31, 2012 specify the following for hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	-
Total Number of contracts where futures were sold	5
Gross Notional Value of contracts where futures were bought (₹)	-
Gross Notional Value of contracts where futures were sold (₹)	1,432,050
Net Profit/ Loss Value on all contracts combined (₹)	-

Other than Hedging Positions through Futures as on March 31, 2012

Underlying	Long/Short	Future Price when purchased	Current Price of the contract	Margin maintained in ₹ lakhs
NIL				
Total exposure due to futures (non hedging positions) as a percentage of net assets		2.00		

For the period ended March 31, 2012 specify the following for non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	602
Total Number of contracts where futures were sold	634
Gross Notional Value of contracts where futures were bought (₹)	75,044,266
Gross Notional Value of contracts where futures were sold (₹)	75,752,084
Net Profit/ Loss Value on all contracts combined (₹)	67,430

Hedging Positions through Put Options as on March 31, 2012

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL			
Total %age of existing assets hedged through put options		NIL	

For the period ended March 31, 2012 specify the following for hedging transactions through options which have already been exercised/expired

Total Number of contracts entered into	20
Gross Notional Value of contracts (₹)	4,800,000
Net Profit/ Loss Value on all contracts (treat premium paid as loss) (₹)	(16,050)

Other than Hedging Positions through Options as on March 31, 2012

Underlying	Call/Put	Number of Contracts	Option Price when purchased	Current Price
NIL				
Total exposure through options as a percentage of net assets		NIL		

For the period ended March 31, 2012, with regard to non-hedging transactions through options which have already been exercised / expired

Total Number of contracts entered into	200
Gross Notional Value of contracts (₹)	49,400,000
Net Profit/ Loss Value on all contracts (treat premium paid as loss)	59,041,00

Hedging Positions through swaps as on 31st March 2012 **NIL**

L&T Infrastructure Fund

Hedging Positions through Futures as on March 31, 2012

Underlying	Long/Short	Future Price when purchased	Current Price of the contract	Margin maintained in ₹ lakhs
NIL				
Total %age of existing assets hedged through futures		NIL		

For the period ended March 31, 2012 specify the following for hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	-
Total Number of contracts where futures were sold	82
Gross Notional Value of contracts where futures were bought (₹)	-
Gross Notional Value of contracts where futures were sold (₹)	14,788,899
Net Profit/ Loss Value on all contracts combined (₹)	-

Other than Hedging Positions through Futures as on March 31, 2012

Underlying	Long/Short	Future Price when purchased	Current Price of the contract	Margin maintained in ₹ lakhs
NIL				
Total exposure due to futures (non hedging positions) as a percentage of net assets		7.44		

For the period ended March 31, 2012 specify the following for non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	82
Total Number of contracts where futures were sold	-
Gross Notional Value of contracts where futures were bought (₹)	14,788,899
Gross Notional Value of contracts where futures were sold (₹)	-
Net Profit/ Loss Value on all contracts combined (₹)	142,639

Hedging Positions through Put Options as on March 31, 2012

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL			
Total %age of existing assets hedged through put options		NIL	

For the period ended March 31, 2012 specify the following for hedging transactions through options which have already been exercised/expired

Total Number of contracts entered into	-
Gross Notional Value of contracts (₹)	-
Net Profit/ Loss Value on all contracts (treat premium paid as loss) (₹)	-

Other than Hedging Positions through Options as on March 31, 2012

Underlying	Call/Put	Number of Contracts	Option Price when purchased	Current Price
NIL				
Total exposure through options as a percentage of net assets		NIL		

For the period ended March 31, 2012, with regard to non-hedging transactions through options which have already been exercised / expired

Total Number of contracts entered into	-
Gross Notional Value of contracts (₹)	-
Net Profit/ Loss Value on all contracts (treat premium paid as loss)	-

Hedging Positions through swaps as on 31st March 2012 **NIL**

L&T Monthly Income Plan

Hedging Positions through Futures as on March 31, 2012

Underlying	Long/Short	Future Price when purchased	Current Price of the contract	Margin maintained in ₹ lakhs
NIL				
Total %age of existing assets hedged through futures		NIL		

For the period ended March 31, 2012 specify the following for hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	-
Total Number of contracts where futures were sold	271
Gross Notional Value of contracts where futures were bought (₹)	-
Gross Notional Value of contracts where futures were sold (₹)	15,089,269
Net Profit/ Loss Value on all contracts combined (₹)	-

Other than Hedging Positions through Futures as on March 31, 2012

Underlying	Long/Short	Future Price when purchased	Current Price of the contract	Margin maintained in ₹ lakhs
NIL				
Total exposure due to futures (non hedging positions) as a percentage of net assets		25.01		

For the period ended March 31, 2012 specify the following for non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	769
Total Number of contracts where futures were sold	504
Gross Notional Value of contracts where futures were bought (₹)	135,331,709
Gross Notional Value of contracts where futures were sold (₹)	121,670,115
Net Profit/ Loss Value on all contracts combined (₹)	2,794,297

Hedging Positions through Put Options as on March 31, 2012

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL			
Total %age of existing assets hedged through put options		NIL	

For the period ended March 31, 2012 specify the following for hedging transactions through options which have already been exercised/expired

Total Number of contracts entered into	-
Gross Notional Value of contracts (₹)	-
Net Profit/ Loss Value on all contracts (treat premium paid as loss) (₹)	-

Other than Hedging Positions through Options as on March 31, 2012

Underlying	Call/Put	Number of Contracts	Option Price when purchased	Current Price
NIL				
Total exposure through options as a percentage of net assets		NIL		

For the period ended March 31, 2012, with regard to non-hedging transactions through options which have already been exercised / expired

Total Number of contracts entered into	-
Gross Notional Value of contracts (₹)	-
Net Profit/ Loss Value on all contracts (treat premium paid as loss)	-

Hedging Positions through swaps as on 31st March 2012 **NIL**

L&T MIP - Wealth Builder Fund

Hedging Positions through Futures as on March 31, 2012

Underlying	Long/Short	Future Price when purchased	Current Price of the contract	Margin maintained in ₹ lakhs
NIL				
Total %age of existing assets hedged through futures		NIL		

For the period ended March 31, 2012 specify the following for hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	-
Total Number of contracts where futures were sold	234
Gross Notional Value of contracts where futures were bought (₹)	-
Gross Notional Value of contracts where futures were sold (₹)	62,103,267
Net Profit/ Loss Value on all contracts combined (₹)	-

Other than Hedging Positions through Futures as on March 31, 2012

Underlying	Long/Short	Future Price when purchased	Current Price of the contract	Margin maintained in ₹ lakhs
NIL				
Total exposure due to futures (non hedging positions) as a percentage of net assets		5.00		

For the period ended March 31, 2012 specify the following for non-hedging transactions through futures which have been squared off/expired

Total Number of contracts where futures were bought	234
Total Number of contracts where futures were sold	234
Gross Notional Value of contracts where futures were bought (₹)	62,103,267
Gross Notional Value of contracts where futures were sold (₹)	62,103,267
Net Profit/ Loss Value on all contracts combined (₹)	(570,047)

Hedging Positions through Put Options as on March 31, 2012

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL			
Total %age of existing assets hedged through put options		NIL	

For the period ended March 31, 2012 specify the following for hedging transactions through options which have already been exercised/expired

Total Number of contracts entered into	-
Gross Notional Value of contracts (₹)	-
Net Profit/ Loss Value on all contracts (treat premium paid as loss) (₹)	-

Other than Hedging Positions through Options as on March 31, 2012

Underlying	Call/Put	Number of Contracts	Option Price when purchased	Current Price
NIL				
Total exposure through options as a percentage of net assets		NIL		

For the period ended March 31, 2012, with regard to non-hedging transactions through options which have already been exercised / expired

Total Number of contracts entered into	-
Gross Notional Value of contracts (₹)	-
Net Profit/ Loss Value on all contracts (treat premium paid as loss)	-

Hedging Positions through swaps as on 31st March 2012 **NIL**

L&T Investment Management Ltd. Branches

Contact us at: Agra: 0562-4064006/9839075275, Ahmedabad: 9898029991, Allahabad: 0532-2260916/7309883100, Amritsar: 0183-5030353/54/9855721024, Baroda: 8128997153, Bengaluru: 080-42497000/32952142, Bhavnagar: 9376925339, Bhopal: 0755-2552452-53/9893654246, Bhubaneswar: 9937062565, Chandigarh: 0172-3068051/9878406940/9888022979, Chennai: 044-28545752/044-66881190, Cochin: 0484-653130/09895168160, Coimbatore: 0422-4504047-48/9894775663, Cuttack: 9937009935, Deharadun: 0135-2740579/9336955999, Dhanbad: 9263779247, Durgapur: 9932241935, Goa: 0832-2422720/9923285799, Gorakhpur: 9838330569, Guwahati: 9435556146, Gwalior: 9713046951, Hubli: 0836-4264141/9844979788/9886105569, Hyderabad: 040-44545577/9246155415, Indore: 0731-4041022/9826012555, Jaipur: 014-4043108/4043101/9950852103, Jalandhar: 9872838208, Jammu: 9419845915, Jamnagar: 8905996999, Jamshedpur: 9386411200, Jodhpur: 0291-2624266/9829309649, Kanpur: 0512-3059447/3018561/9918500388, Kolhapur: 0231-6614834-5/9860087747, Kolkata: 033-40182224, Lucknow: 0522-4003245/3052460/09838119887, Ludhiana: 0161-5029019/9855095135/987811470, Madurai: 9865966013/0452-4514005, Mangalore: 0824-2443609/07829044427, Merath: 9897901416, Mumbai (Bake House): 022-6115555/03/04, Mumbai (Spanco): 022-61130901, Mumbai (Trade Center): 022-6136600/01, Mysore: 9886639557/0821-2331833, Nagpur: 0712-6621511/9372695617, Nashik: 0253-6611791/6619211/9371077478, New Delhi: 011-49533301-14, Patna: 9708038447, Pune: 020-25510468/66443031/9823837593, Raipur: 0771-4224107/9926808555, Rajkot: 9724459885, Ranchi: 9504901190, Rourkela: 9437648485, Siliguri: 0353-2545474/9800202292, Surat: 0261-6641610/9924712128, Thiruvananthapuram: 9895168160, Trichy: 9952142228/09865966013, Varanasi: 9839165055, Vijayawada: 0866-2485274, Vishakhapatnam: 0891-6620401/9703261122.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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